

INFO MEMO

FIRST QUARTER OF 2022 RESULTS (UNAUDITED)

TICKERS:

IDX : MTEL

SHAREHOLDER COMPOSITION:

PT Telkom Indonesia (Persero) Tbk : 71.87%
Public : 28.13%

CREDIT RATING: -

Highlights

- PT Dayamitra Telekomunikasi Tbk (“Mitratel” or “the Company”) recorded healthy growth in Revenue by 21.5% YoY to Rp1.87 trillion in 1Q22, with EBITDA and Net Income growing by 28.8% and 33.9% YoY, respectively. Furthermore, both EBITDA Margin and Net Income Margin were also expanding to 77.1% and 24.6%, increasing by 4.4 ppt and 2.3 ppt.
- Tower owned continued as the main growth driver, recording revenue of Rp1.46 trillion or soaring 24.4% YoY driven by additional tower & colocation.
- Mitratel consistently performs cost efficiency and more selective in grabbing Tower Related Business with higher margin to have equal or higher profitability to the tower industry to increased valuation.
- Following Mitratel’s investment on new tower deployment in 1Q22, the Company become one of the biggest tower companies in Indonesia with 28,577 towers.

Financial Highlights

Key Indicators (Rp. Bn)	YoY		
	1Q22	1Q21	Growth (%)
Revenue	1,870	1,540	21.5
Expenses	1,056	927	13.9
Operating Profit	814	613	32.8
EBITDA	1,442	1,120	28.8
EBITDA Margin (%)	77.1	72.7	4.4 ppt
Net Income	459	343	33.9
Net Income Margin (%)	24.6	22.3	2.3 ppt

Operational Highlights

Key Indicators (Tenant)	YoY		
	1Q22	1Q21	Growth (%)
Tower	28,577	22,812	25.3
Colocation	14,524	12,652	14.8
Tenant	43,101	35,464	21.5
Reseller	2,816	3,903	(27.9)
Tenant Inc. Reseller	45,917	39,367	16.6
Tenancy Ratio	1.51	1.55	(0.05) ppt

Investor Relations

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DISCLAIMER

This document contains financial conditions and result of operation, and may also contain certain projections, plans, strategies, and objectives of the Company, which would be treated as forward-looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risk and uncertainty that could cause actual results and development to differ materially from those expressed or implied in these statements. PT Dayamitra Telekomunikasi Tbk does not guarantee that any action, which may have a taken in reliance on this document, will bring specific results as expected.

PT DAYAMITRA TELEKOMUNIKASI Tbk FIRST QUARTER OF 2022 (UNAUDITED)

The following analysis and discussion are based on Mitratel's Indonesian GAAP financial statements for first quarter of 2022 and 2021.

Revenues

Key Indicators (Rp. Bn)	YoY		
	1Q22	1Q21	Growth (%)
Tower Owned	1,464	1,182	24.4
Reseller	176	188	(6.0)
Tower-Related Business	229	170	34.1
Total	1,870	1,540	21.5

In the first quarter of 2022, Mitratel's consolidated revenue grew by 21.5% YoY to Rp1,870 billion with Tower Owned continuing to be the growth driver. The revenue details are as follows:

- **Tower Owned** increased by 24.4% YoY to Rp1,464 billion driven by sustainable growth of tower & colocation lease revenue, including from tower acquisition of Telkomsel & Telkom in August 2021.
- **Reseller** revenue decreased by 6.0% YoY to Rp176 billion during the period driven by tower reseller acquisition of 798 towers from Telkom in August 2021 which move existing reseller revenue from related tower to tower owned revenue.
- **Tower-Related Businesses** posted a revenue of Rp229 billion or increased by 34.1% from last year as we continue to capture tower related opportunities with higher margin.

Expenses

Key Indicators (Rp. Bn)	YoY		
	1Q22	1Q21	Growth (%)
Operating Expense			
Planning, operation, and maintenance of telecommunication towers	117	141	(17.2)
Construction and project management	193	145	32.6
Rent	3	0	-
General and administrative expenses	52	48	6.2
Employee compensation expenses	65	59	9.8
Others expenses	-1	26	(103.4)
Total Operating Expenses	428	420	1.9
Depreciation	344	267	28.9
Amortization	284	240	18.0
Total Expenses	1,056	928	13.9

Mitratel recorded total expenses of Rp1,056 billion which increased by 13.9% YoY, lower than revenue growth, as Operating Expenses increased by 1.9% YoY to Rp428 trillion. Details of expenses are as follows:

- **Planning, operation, and maintenance of telecommunication towers** decreased by 17.2% YoY to Rp117 billion, due to the efficiency of the telecommunication tower maintenance scheme carried out by the management in 1Q22 while still prioritizing the quality of service and maintenance provided to telecommunication tower tenants.
- **Construction and project management** increased by 32.6% YoY to Rp193 billion due to the increase in revenue from tower-related business portfolio in 1Q22.
- **Rent costs** increased to Rp3 billion due to expenses relating to short-term leases, pertaining to vehicle lease of subsidiary.
- **Employee compensation expenses** grew by 9.8% YoY to Rp65 billion driven by the addition of employees and organizational restructure in December 2021.
- **General and administrative expenses** were Rp52 billion or increased by 6.2% due to the addition in outsource expenses for operational activities.
- **Depreciation & Amortization** increased by 23.7% YoY to Rp628 billion driven by the depreciation of additional tower acquisition of 4,000 towers from Telkomsel in August 2021 as well as organic tower deployment in the following period.
- **Other expenses** decreased by 103.4% YoY primarily due to the decrease of allowance for expected credit loss of account receivables recorded during 1Q22.

EBITDA and Net Income

During the quarter of 2022, EBITDA surged by 28.8% YoY to Rp1.442 billion with an EBITDA margin improved to 77.1% from 72.7% last year. The expanding EBITDA reflected successful profitability improvement with cost efficiency in business lines. Furthermore, the Company booked Net Income of Rp459 billion, or soared by 33.9% YoY with Net Income margin of 24.6% compared to 22.3% last year.

Financial Position

Key Indicators (Rp. Bn)	End of		
	1Q22	FY21	Growth (%)
Total Assets	57,481	57,728	(0.4)
Total Liabilities	23,374	24,083	(2.9)
Total Equity	34,107	33,646	1.4

- Total assets at the end of 1Q22 were at Rp57,481 billion, declined by 0.4%.
- Total liabilities at the end of 1Q22 decreased by 2.9% to Rp23,374 billion mainly due to early payment of long-term debt in 1Q22.
- Equity increased by 1.4% to Rp34,107 billion mainly due to the additional retained earnings from our net income during the period of 1Q22.

Cash Flows

Key Indicators (Rp. Bn)	YoY		
	1Q22	1Q21	Growth (%)
Cash Flows from Operating Activities	2,588	1,980	30.7
Cash Flows from/(used in) Investing Activities	(224)	(5,688)	(96.1)
Cash Flow from/(used in) Financing Activities	(2,859)	8,137	(135.1)
Net Increase (Decreased) in Cash & Cash Equivalents	(494)	4,428	(111.2)
Cash and Cash Equivalents at Beginning of Year	19,133	516	3,607.8
Cash and Cash Equivalents at End of Period	18,639	4,944	277.0

- Net cash provided by operating activities during the period is Rp2,588 billion. The increase is in line with the Company growing business as cash from customers was Rp2.4 trillion.
- Net cash used in investing activities decreased by 96.1% YoY due to Telkomsel tower acquisition (4,139 towers) in February 2021.
- Net cash used in financing activities decreased by 135.1% YoY due to equity injection related to Telkomsel tower acquisition in February 2021.
- Cash and Cash Equivalents at End of Period increase by 277.0% YoY due to additional proceed from IPO in November 2021.

Debt & Net Debt

Currencies (Rp. Bn)	End of		
	1Q22	FY21	Growth (%)
Debt	15,723	18,071	(13.0)
Net Debt	-2,916	-1,062	174.5

Total debts stood at Rp15,723 billion at the end of 1Q22, a 13.0% YoY decrease compared to the end of 2021. All Mitratel's debts are in Rupiah currency, consisting of short and long-term bank loans. Since all the loans are in Rupiah currency therefore Mitratel does not have any risk exposure on foreign exchange. As of 1Q22, the Company has already repaid several long-term loans amounting to Rp3,786 billion using excess cash from operation.

Mitratel's debt-to-equity ratio ("DER") and debt to EBITDA were still relatively manageable at 46.1% and -2.7x.

Gearing Ratio

Ratios (%)	End of		
	1Q22	FY21	Growth (ppt)
Net Debt to Equity	(8.5)	(3.2)	(5.4)
Debt to Equity	46.1	53.7	(7.6)
Net Debt to EBITDA (times)	(0.5)	(0.2)	(0.3)
Debt to EBITDA (times)	2.7	4.0	(1.3)

Notes:

- Net Debt to Equity is calculated as Total Debt deducted by Cash & Cash Equivalent, then divided by Total Equity
- Debt to Equity is Total Debt divided by Total Equity
- Net Debt to EBITDA is calculated as Total Debt deducted by Cash & Cash Equivalent, then divided by Annualized EBITDA
- Debt to EBITDA represented by Total Debt divided by Annualized EBITDA

Financial Ratios

Ratios (%)			
	1Q22	1Q21	Growth (ppt)
EBIT Margin	43.5	39.8	3.7
EBITDA Margin	77.1	72.7	4.4
Net Income Margin	24.6	22.3	2.3

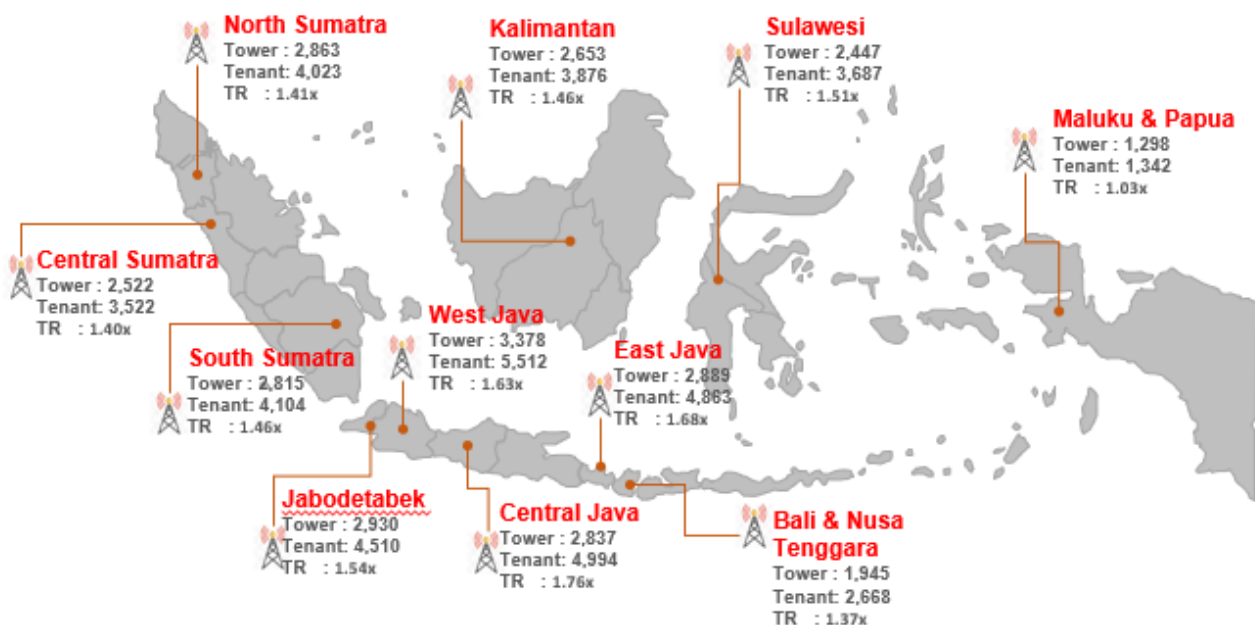
Ratios (%)			
	1Q22	FY21	Growth (ppt)
Current Ratio	272.2	310.1	(37.9)
Total Liabilities to Equity	68.5	71.6	(3.0)
Return on Assets	3.2	2.4	0.8
Return on Equity	5.4	4.1	1.3
Return on Invested Capital	9.5	8.8	0.7

Notes:

- EBIT Margin is EBIT to Revenue
- EBITDA Margin is EBITDA to Revenue
- Net Income Margin is calculated as Profit Attributable to Owners of the Company divided by Revenue
- Current Ratio represented by Current Assets divided by Current Liabilities
- Total Liabilities to Equity is Total Liabilities to Total Equity
- Return on Assets represented by Total Profit divided by Total Assets
- Return on Equity represented by Total Profit divided by Total Equity
- Return on Invested Capital is NOPAT divided by Average Debt and Equity minus Cash

COMPANY PORTOFOLIO

As of 1Q22, we owned and operated 28,577 towers in Indonesia driven by deployment of 371 new tower during the 1Q22 period. Mitratel's portfolio includes 12,034 towers in Java, Indonesia's most populous island and where its capital, Jakarta, is located. We also have the largest tower portfolio among tower operators outside of Java, with 16,543 towers located outside of Java or approximately 58% of total towers. We believe Mitratel's portfolio make us well positioned to benefit from wireless operators deploying significant capital expenditure to expand their network coverage, particularly outside of Java. Below is a map showing the distribution of Mitratel's tower sites in Indonesia.



Mitratel nationwide portfolio is a result of unique and irreplicable competitive advantage as a result of longstanding relationship with Mitratel's anchor tenant Telkomsel, the largest MNO (Mobile Network Operator) in Indonesia and mobile subsidiary of state-owned PT Telkom Indonesia (Persero) Tbk. Telkomsel has the widest coverage among the MNOs in Indonesia, and we have been a key beneficiary of its network rollout which has translated into significant B2S orders for us. We have benefitted from Telkomsel's market leadership particularly in ex-Java, which has resulted in Mitratel's extensive ex-Java tower portfolio.

COMPANY STRATEGY

Mitratel current strategy is to maintain leadership in Indonesian tower market, to become the dominant player and best-in-class provider for telecommunication. In addition, we aim to provide innovative services and full suite of best-in-class tower infrastructure solutions to Mitratel's customers at competitive prices. Through Mitratel leadership in product offerings, we will be able to continue creating and maximizing shareholder value. We continually seek to leverage market leadership position and expand into new growth opportunities.

Maintain Mitratel market leadership position through a proven marketing & sales strategy

The Company will continue to focus on marketing and project management activities to increase colocation and revenue, as well as increasing the margins on the existing site portfolio. The Company also continue to improve the accuracy and adequacy of information related to the towers to make it easier and faster for customers to determine the preferred location. This will increase the Company's ability to compete and generate revenue.

The Company execute marketing strategies through Penetration, Acquisition, and Retention. Penetration is the Company's strategy to Increase sales to potential market by Aggressively with optimizing tower asset value to the new additional tenant in the tower rental market including both MNO and Non-MNO, increase quality of sales by using marketing analytic, and synergy & collaboration with strategic partners. Acquisition is the Company's strategy to create new opportunities by creating new business schemes to get and increase market share with obtain new tenants from other TowerCos existing customers. Retention is the Company's strategy to Accelerate Sales Capabilities to retain market by delivering customer needs through consultative selling and Increasing customer experience to Build existing customer loyalty and improve customer lifetime value.

Evolution to an integrated telco infrastructure with new business portfolio

Mitratel emphasizes product and service innovations to the telecommunications operators such as tower fiberization, edge-infra solution, and power-to-tower to ensure that the Company remains highly competitive. In the process of tower fiberization, Mitratel engaged a strategic partnership with fiber optic provider for the construction and leasing of 6,000 kilometers of fiber optic network nationwide to expand the fiber optic service coverage. We also develop a a fiber optic network development cooperation with PT Telkom Akses includes the process of design, implementation, to the operation and maintenance of fiber optic networks.

In order to strengthen the business lines and increase profitability, Mitratel explores the 2nd curve of business by expanding our capabilities in the tower ecosystem area with new initiatives such as edge-infra solution and power-to-tower services. All of our services are built to support the accelerated development of our customer services and support operational effort of our customer to achieve cost-saving business process.

Accelerate growth by capitalizing on Mitratel strong balance sheet for inorganic opportunities

Mitratel has aggressively done an inorganic activity in the past 3 years by acquiring tower company or tower asset to increase the existing tower portfolio. In 2021 alone, Mitratel has successfully completed asset consolidation of 8,139 towers from Telkomsel and 798 towers from Telkom.

In 2022 we will continue to consolidate additional towers from within the Telkom Group ecosystem as well as additional towers in the industry by optimizing the strength of our balance sheet. We plan to increase the number of tower ownership through acquisition of ± 2,500 – 3,000 towers in the tower market in 2022.

Enhance profitability and cash flow generation

We seek to enhance EBITDA margins and cash flow generation by implementing cost efficiencies in areas such as operating and maintenance costs as well as indirect cost. We are targeting an EBITDA margin of over 80% in the medium term. To achieve that, we plan to, amongst other things, focus on optimizing and improving Mitratel's cost management. We aim to continue reduce operating and maintenance costs through Mitratel's new O&M efficiency scheme, which we began in 2021. Since the beginning of 2022, we also have implemented multiple initiatives such as selection of Tower Related Business (One Time Charge) project which has better margin to further improve our profitability. We also have indirect cost optimization by implementing FWA (Flexible Working Arrangement) system.

Mitratel also continues to digitize its business processes, so that they can be leaner and more integrated in every activity. Mitratel has implemented two core applications, namely ERP SAP S/4 Hana and CRM-TMS (Customer Relationship Management - Tower Management System) application under the name OneFlux. With this system integration, it will improve customer experience through integrated solutions to customers where all information about our products can be delivered quickly. These two core systems are key in the digitization of Mitratel's business processes, supported by the preparation of supporting infrastructure and a cyber security platform, and will further make an impact in our operation cost efficiencies.

ESG Initiatives

Mitratel realizes that building the Company's reputation is important for sustainability and its achievement does not only revolve around financial performance but also involves contributing to the surrounding community. Mitratel is committed to continue to grow and develop together with the environment, society, and corporate governance by creating a harmonious relationship with the environment and the surrounding community. For this reason, Mitratel's Environment, Social, and Governance (ESG) program are implemented based on Company awareness that Mitratel existence and success as a leading telecommunications infrastructure company in Indonesia depends on attitude towards the environment, engagement with the human resource, and acceptance from the surrounding community

Through Mitratel's ESG program, we seek to create synergies among stakeholders and contribute through various initiatives involving employees that provide benefits for social (community) progress, economic growth, and environmental sustainability. In addition, Mitratel continues to adopt a persuasive approach and effective two-way communication, as well as develop a successful ESG program to foster harmonious relationships with the environment, human resources, surrounding communities, and corporate governance. As an example, the Company has implemented several activities as below:

1. Mitratel initiated the Lithium Battery Pilot Project by replacing VRLA batteries at 303 sites area with Lithium batteries.
2. A solar panel system has been installed at 615 locations of Mitratel's sites so that the need for fossil-based fuel has decreased significantly after the installation of PV equipment.
3. Mitratel has 1 female director in the same management line representing 20% of the total directors and as for employees, nearly 30% are female, increasing diversity and a broader way of thinking as well as unique perspectives for the Company's needs.
4. For Corporate Social Responsibility (CSR), In January 2022, The CEO of Mitratel and GM Area 1 held a CSR activity to hand over "Tali Asih" to the Oikumene Church of PTP Nusantara III, which was received directly by the church pastor. In addition, Mitratel held a CSR activity in the form of giving charity to the Social Welfare Organizing Institution (LPKS) at the Taman Harapan Langsa Orphanage which was received directly by the orphanage management. Lastly, in March 2022, Mitratel Area Sumatra distributes CSR assistance - Mitratel Peduli in the form of logistics for earthquake residents in Kab. West Pasaman, West Sumatra.
5. Good Corporate Governance (GCG), which includes fraud management system and whistle-blower has been defined and regulated in the Mitratel Group Good Corporate Governance Management Guidelines as per 1 February 2021.
6. The Company already has an Audit Committee Charter and Risk Management Unit to strengthening of the CFO function to become a CFRO (Chief Financial & Risk Officer).

Special Award and Recognition

By the end of Q1 in 2022, Mitratel has received several national awards and recognitions such as:

1. Indonesia Public Relations Awards (IPRA) 2022 Award

Mitratel won the IPRA 2022 Award: Creating Impact for The Better Future as Best Public Relations in the Company's Strategy for Strengthening the Synergy of Telecommunication Services.

This award is the highest appreciation given by Warta Ekonomi to Mitratel's public relations officer, who has a very good role and function in improving the Company's quality amid increasingly fierce industrial competition and economic conditions are starting to improve.

2. The 11th BUMN Award 2022

Carrying the theme "Transformation of SOE Governance to Build Business Balance", Mitratel received two awards at once, namely: 1. Best CEO Category in Strategy Orientation 2. Best Organizational Transformation Category.

The 2022 BUMN Award is an annual event organized by BUMN Track to appreciate BUMN companies and BUMN subsidiaries that have shown superior performance and are able to compete at national and global levels. It is hoped that through this award, Mitratel will improve its best service and create more significant benefits for the wider community.

3. Alpha Southeast Asia Awards 2021

Mitratel received an international award as Best Equity/IPO Deal of The Year in Indonesia from Alpha Southeast Asia Magazine.

Alpha Southeast Asia is the first independent institutional investment magazine established in 2007, based in Hong Kong. Alpha Southeast Asia magazine focuses on Southeast Asia.

Mitratel is considered successful in conducting an Initial Public Offering (IPO) amid a challenging situation due to the Covid-19 Pandemic. By implementing this IPO, the Company managed to raise public funds of Rp 18.8 trillion.

4. Rewarding Telkom DBS Segment January 2022

DBS Order January 2022 with Subsidiaries Partners, DBS Segments, and Regional. In this event, Mitratel received an award in the category of Best Achievement All Mitra 2021 with an assessment of 50% compliance, 10% responsibility, and 40% performance.

5. The Best Collaborative Partner to Ensure the Reliability of the Telkom Group Infrastructure Network

Mitratel won the Best Collaborate Partner for Assuring Infrastructure Network Reliability Telkom Group at the NITS Directorate Leadership Meeting.

This award was achieved for collaboration in Telkom's Network Infrastructure Ophar and securing special events in Indonesia 2021.

(i) Improvement of Backbone O&M, Radio IP, and CME through SQUAT B, R, and C to ensure Infrastructure reliability.

(ii) Special event support at G20 2021 (SQUAT B) and preparation for Moto GP Mandalika

6. 1st Winner of Best Customer Acquisition at CFU WIB FORCES Award FY2021 by Telkom Group

7. The Best PYMHD Award by Telkomsel

GM Network Deployment & Control Java Bali directly handed over the "The Best PYHD And Excellent Collaboration In 2021" Award to GM Area 3 Mitratel in Surabaya. This award was given based on the joint supervision of Telkomsel and Mitratel regarding the Closing Project in the East Java Region.

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Maret 2022 (Tidak diaudit)
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan
lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of March 31, 2022 (Unaudited)
(Expressed in thousands of Indonesian Rupiah,
unless otherwise stated)**

	31 Maret 2021/ March 31, 2021	31 Desember 2021/ December 31, 2021	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas - neto	18.639.153.737	19.133.193.156	Cash and cash equivalents - net
Kas yang dibatasi penggunaannya	-	17.411.097	Restricted cash
Piutang usaha - neto			Trade receivables - net
Pihak berelasi	1.458.796.024	859.528.032	Related parties
Pihak ketiga	451.832.426	257.992.088	Third parties
Beban dibayar di muka	240.288.823	231.016.018	Prepaid expenses
Pajak dibayar di muka	326.462.634	794.217.412	Prepaid taxes
Aset lancar lainnya - neto	124.163.423	9.440.731	Other current asset - net
Total Aset Lancar	21.240.697.067	21.302.798.534	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Aset tetap - neto	29.430.776.182	29.568.386.331	Fixed assets - net
Aset hak-guna - neto	5.267.418.339	5.283.498.896	Right-of-use assets - net
Uang muka			Advance payments for
pembelian aset tetap	64.170.606	55.204.359	purchase of fixed assets
Beban dibayar di muka - setelah dikurangi bagian lancar	29.021.281	34.126.356	Prepaid expenses - net of current portion
Taksiran tagihan pajak	32.047.314	32.047.314	Estimated claims for tax refund
Aset takberwujud - neto	946.692.054	975.501.421	Intangible assets - net
Goodwill	466.719.136	466.719.136	Goodwill
Aset pajak tangguhan	181.338	134.971	Deferred tax assets
Aset tidak lancar lainnya	3.359.569	9.900.968	Other non-current assets
Total Aset Tidak Lancar	36.240.385.819	36.425.519.752	Total Non-Current Assets
TOTAL ASET	57.481.082.886	57.728.318.286	TOTAL ASSETS

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Maret 2022 (Tidak diaudit)
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan
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**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of March 31, 2022 (Unaudited)
(Expressed in thousands of Indonesian Rupiah,
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	31 Maret 2022/ March 31, 2022	31 Desember 2021/ December 31, 2021	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang usaha			Trade payables
Pihak berelasi	27.283.705	24.910.305	Related parties
Pihak ketiga	1.159.951.122	1.248.324.627	Third parties
Utang lain-lain	17.527.325	15.408.986	Other payables
Utang pajak	179.378.942	91.306.369	Taxes payable
Beban yang masih harus dibayar	1.378.749.228	1.035.540.440	Accrued expenses
Pendapatan diterima di muka			Unearned revenues
Pihak berelasi	1.931.515.765	548.545.384	Related parties
Pihak ketiga	594.698.946	683.588.110	Third parties
Liabilitas jangka panjang			Current maturities of
jatuh tempo dalam satu tahun:			long-term liabilities:
Pinjaman jangka panjang	2.069.542.409	2.405.550.160	Long-term loans
Liabilitas sewa	443.899.943	422.341.097	Lease liabilities
Total Liabilitas Jangka Pendek	7.802.547.385	6.475.515.478	Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Liabilitas jangka panjang -			Long-term liabilities - net of
setelah dikurangi bagian			current maturities:
jatuh tempo dalam satu tahun:			Long-term loans
Pinjaman jangka panjang	13.653.522.615	15.665.427.725	Lease liabilities
Liabilitas sewa	1.458.348.013	1.465.475.694	Long-term provision
Provisi jangka panjang	406.226.931	394.650.093	Employee benefits liabilities
Liabilitas imbalan kerja karyawan	19.560.227	17.252.203	Deferred tax liabilities
Liabilitas pajak tangguhan	33.821.805	64.387.273	
Total Liabilitas Jangka Panjang	15.571.479.591	17.607.192.988	Total Non-Current Liabilities
TOTAL LIABILITAS	23.374.026.976	24.082.708.466	TOTAL LIABILITIES

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Maret 2022 (Tidak diaudit)
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan
lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of March 31, 2022 (Unaudited)
(Expressed in thousands of Indonesian Rupiah,
unless otherwise stated)**

	31 Maret 2022/ March 31, 2022	31 Desember 2021/ December 31, 2021	
EKUITAS			EQUITY
Modal saham - nilai nominal Rp228 per saham (angka penuh) pada tanggal 31 Maret 2022 dan 31 Desember 2021			<i>Share capital - Rp228 par value per share (full amount) as of March 31, 2022 and December 31, 2021</i>
Modal dasar - 80.000.000.000 saham pada tanggal 31 Maret 2022 dan 31 Desember 2021			<i>Authorized - 80,000,000,000 shares as of March 31, 2022 and December 31, 2021</i>
Modal ditempatkan dan disetor penuh - 83.515.452.844 saham pada tanggal 31 Maret 2022 dan 31 Desember 2021	19.041.523.249	19.041.523.249	<i>Issued and fully paid share capital - 83,515,452,844 shares as of March 31, 2022 and December 31, 2021</i>
Tambahan modal disetor	13.066.552.238	13.066.552.238	<i>Additional paid-in capital</i>
Komponen ekuitas lain	2.291.755	250.866	<i>Other components of equity</i>
Saldo laba			<i>Retained earnings</i>
Cadangan umum	156.212.240	156.212.240	<i>Appropriated for general reserve</i>
Belum ditentukan penggunaannya	1.840.476.428	1.381.071.227	<i>Unappropriated</i>
TOTAL EKUITAS	34.107.055.910	33.645.609.820	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS	57.481.082.886	57.728.318.286	TOTAL LIABILITIES AND EQUITY

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA**
**LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN**
Untuk Periode Tiga Bulan yang Berakhir pada
Tanggal 31 Maret 2022 (Tidak diaudit)
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan
lain)

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY**
**CONSOLIDATED STATEMENT OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME**
For Three-Month Periods Ended
March 31, 2022 (Unaudited)
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)

	Periode Tiga Bulan yang Berakhir pada 31 Maret/ Three-Month Periods Ended March 31		
	2022	2021	
PENDAPATAN	1.870.175.792	1.539.800.787	REVENUE
Penyusutan	(344.495.692)	(266.818.011)	Depreciation
Amortisasi	(283.776.790)	(240.407.015)	Amortization
Perencanaan, operasional, dan pemeliharaan menara telekomunikasi	(116.986.312)	(141.242.479)	Planning, operation, and maintenance of telecommunication towers
Konstruksi dan proyek manajemen	(192.848.148)	(145.422.493)	Construction and project management
Sewa	(3.039.027)	-	Rent
Lain - lain	(11.219.337)	(22.165.153)	Others
BEBAN POKOK PENDAPATAN	(952.365.306)	(816.055.151)	COST OF REVENUES
LABA BRUTO	917.810.486	723.745.636	GROSS INCOME
Beban umum dan administrasi	(51.509.127)	(48.495.088)	General and administrative expenses
Beban kompensasi karyawan	(64.608.255)	(58.818.707)	Employee compensation expenses
Penghasilan(Beban) usaha lainnya - neto	12.113.708	(3.809.954)	Other operating income(expenses) - net
BEBAN USAHA	(104.003.674)	(111.123.749)	OPERATING EXPENSES
LABA USAHA	813.806.812	612.621.887	OPERATING INCOME
Penghasilan lain-lain	1.950.322	1.034.591	Other income
Beban lain-lain	(43.888.804)	(23.141.520)	Other expenses
PENGHASILAN (BEBAN) LAIN-LAIN - NETO	(41.938.482)	(22.106.929)	OTHER INCOME (EXPENSES) - NET
LABA SEBELUM BEBAN PENDANAAN DAN PAJAK	771.868.330	590.514.958	INCOME BEFORE FINANCE COST AND TAX
Penghasilan keuangan	117.340.652	11.193.133	Finance income
Beban pendanaan sewa	(31.919.970)	(19.404.739)	Finance lease costs
Beban pendanaan	(238.852.187)	(119.322.361)	Finance costs
LABA SEBELUM BEBAN PAJAK FINAL DAN PAJAK PENGHASILAN	618.436.825	462.980.991	INCOME BEFORE FINAL TAX EXPENSE AND INCOME TAX EXPENSE
BEBAN PAJAK FINAL	(94.765.828)	(59.749.025)	FINAL TAX EXPENSE
LABA SEBELUM BEBAN PAJAK PENGHASILAN	523.670.997	403.231.966	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK - NETO	(64.265.797)	(60.041.890)	TAX EXPENSE - NET
LABA TAHUN BERJALAN	459.405.200	343.190.076	INCOME FOR THE YEAR

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
(lanjutan)
Untuk Periode Tiga Bulan yang Berakhir pada
Tanggal 31 Maret 2022 dan 2021 (Tidak Diaudit)
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan
lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME
(continued)
For Three-Month Periods Ended
March 31, 2022 and 2021 (Unaudited)
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

	Periode Tiga Bulan yang Berakhir pada 31 Maret/ Three-Month Periods Ended March 31		
	2022	2021	
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:			Item that will not be reclassified to profit or loss:
Keuntungan (kerugian) aktuarial atas liabilitas imbalan kerja karyawan	-	-	Actuarial gains (losses) on employee benefits liabilities
Pajak penghasilan terkait	-	-	Income tax effect
Penghasilan (rugi) komprehensif lain - setelah pajak	-	-	Other comprehensive income (loss) - net of tax
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	459.405.200	343.190.076	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA PER SAHAM DASAR (Rupiah penuh)	8	9	BASIC EARNINGS PER SHARE (Full amount)

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Periode Tiga Bulan yang Berakhir pada
Tanggal 31 Maret 2022 (Tidak Diaudit)
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan
lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
For Three-Month Periods Ended
March 31, 2022 (Unaudited)
(Expressed in thousands of Indonesian Rupiah,
unless otherwise stated)**

	Periode Tiga Bulan yang Berakhir pada 31 Maret / Three-Month Periods Ended March 31		
	2022	2021	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari:			Cash receipts from:
Penerimaan kas dari konsumen	2.449.198.275	2.803.518.101	Cash received from customers
Penerimaan atas restitusi pajak	630.230.612	514.832.263	Receipts from tax refund
Penghasilan pendanaan diterima	106.235.051	11.193.133	Finance income received
Pengeluaran kas untuk:			Cash disbursements for:
Pembayaran kas untuk beban usaha	(536.437.451)	(1.255.963.738)	Payment for operating expenses
Pembayaran pajak	(60.491.311)	(92.512.762)	Tax payments
Lain-lain neto	(257.994)	(1.342.324)	Others - net
Arus kas neto yang diperoleh dari aktivitas operasi	2.588.477.182	1.979.724.673	Net cash flows provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Pembayaran atas uang muka pembelian aset tetap	(40.212.302)	(27.156.184)	Advance payments for purchase of fixed assets
Pembelian aset tetap	(83.773.443)	(5.602.308.044)	Purchases of fixed assets
Penambahan aset lancar lainnya	(100.000.000)	-	Addition of other current assets
Pembayaran untuk akuisisi entitas anak	-	(58.584.211)	Payments for the acquisition of subsidiary
Arus kas neto yang digunakan untuk aktivitas investasi	(223.985.745)	(5.688.048.439)	Net cash flows used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman <i>Proceeds from</i>			
jangka panjang	1.700.000.000	4.304.000.000	long-term loans
Penambahan modal saham	-	6.999.999.999	Additional share capital
Pembayaran liabilitas sewa	(228.107.383)	(906.915.292)	Payments of lease liabilities
Pembayaran bunga	(272.066.540)	(108.674.491)	Payments for interests
Pembayaran pinjaman jangka panjang	(4.058.356.933)	(2.151.812.994)	Repayments of long-term loans
Arus kas neto yang (digunakan)/diperoleh dari aktivitas pendanaan	(2.858.530.856)	8.136.597.222	Net cash flows (usedin)/provided by financing activities
Kenaikan neto kas dan setara kas	(494.039.419)	4.428.273.456	Net increase in cash and cash equivalents
Kas dan setara kas pada awal tahun	19.133.193.156	516.025.575	Cash and cash equivalents at beginning of year
Kas dan setara kas pada akhir tahun	18.639.153.737	4.944.299.031	Cash and cash equivalents at end of year