

INFO MEMO

FULL YEAR OF 2022 RESULTS

TICKERS:

IDX : MTEL

SHAREHOLDER COMPOSITION:

PT Telkom Indonesia (Persero) Tbk : 71.87%
Public : 28.13%

CREDIT RATING:

Pefindo : idAAA (Stable Outlook)

Highlights

- PT Dayamitra Telekomunikasi Tbk (“Mitratel” or the “Company”) recorded revenue of Rp 7,729 billion in FY22, or increased by 12.5% YoY, far above industry growth. EBITDA and Net Profit grew by 18.5% and 29.3% YoY respectively, resulted in EBITDA Margin and Net Profit Margin expansion that increased by 4.0 ppt and 3.0 ppt to 79.5% and 23.1%, respectively.
- Tower Leasing business was still the main growth driver, recorded revenue of Rp 6,371 billion or an increase of 17.4% YoY, driven by the addition of both towers and colocation.
- With 35,418 towers owned, Mitratel has become the largest tower provider in Southeast Asia. Moreover, we also expanded our portfolio in the fiber optic sector by deploying 10,629 km organically and acquired another 6,012 km to strengthen the business ecosystem.

Financial Highlights

Key Indicators (Rp. Bn)	YoY		
	FY22	FY21	Growth (%)
Revenue	7,729	6,870	12.5
Expenses	4,576	4,129	10.8
Operating Profit	3,153	2,740	15.1
EBITDA	6,142	5,185	18.5
EBITDA Margin (%)	79.5	75.5	4.0 ppt
Net Income	1,785	1,381	29.3
Net Income Margin (%)	23.1	20.1	3.0 ppt

Operational Highlights

Key Indicators (Tenant)	YoY		
	FY22	FY21	Growth (%)
Tower	35,418	28,206	25.6
Colocation	16,588	14,388	15.3
Tenant	52,006	42,594	22.1
Reseller	2,818	2,816	0.1
Tenant Inc. Reseller	54,824	45,410	20.7
Tenancy Ratio (x)	1.47	1.51	(0.04) ppt

Investor Relations

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DISCLAIMER

This document contains financial conditions and result of operation, and may also contain certain projections, plans, strategies, and objectives of the Company, which would be treated as forward-looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risk and uncertainty that could cause actual results and development to differ materially from those expressed or implied in these statements. PT Dayamitra Telekomunikasi Tbk does not guarantee that any action, which may have a taken in reliance on this document, will bring specific results as expected.

PT DAYAMITRA TELEKOMUNIKASI Tbk

FULL YEAR 2022 (AUDITED)

The following analysis and discussion are based on the Indonesia financial accounting standards (PSAK) financial statements for 2022 and 2021.

Revenues

Key Indicators (Rp. Bn)	YoY		
	FY22	FY21	Growth (%)
Tower Leasing	6,371	5,425	17.4
Reseller	699	653	6.9
Tower-Related Business	659	791	(16.7)
Total	7,729	6,870	12.5

In 2022, Mitratel's consolidated revenue grew by 12.5% YoY to Rp 7,729 billion, with Tower Leasing continued to be the growth driver. The detail of revenue is as follows:

- **Tower Leasing** increased by 17.4% YoY to Rp 6,371 billion, driven by the additional tenants, including from the acquisition of Telkomsel towers and others in 2022.
- **Reseller** experienced growth with revenue of Rp 699 billion during the period, mainly due to the addition of reseller tenants and the renewal process in 2022.
- **Tower-Related Businesses** posted revenue of Rp 659 billion, decreased 16.7% from last year as the Company continued to be more selective in capturing the business aiming opportunities related to towers with higher margins.

Expenses

Key Indicators (Rp. Bn)	YoY		
	FY22	FY21	Growth (%)
Operating Expense			
Planning, operation and maintenance of telecommunication towers	487	472	3.1
Construction and project management	531	652	(18.5)
General and administrative expenses	265	207	28.0
Employee compensation expenses	253	255	(0.8)
Other operating expenses	51	98	(47.9)
Total Operating Expenses	1,587	1,684	(5.8)
Depreciation	1,585	1,317	20.3
Amortization	1,404	1,128	24.5
Total Expenses	4,576	4,129	10.8

Mitratel recorded total expenses of Rp 4,576 billion which increased by 10.8% YoY, with Operating Expenses decreased by 5.8% YoY to Rp 1,587 billion. The load breakdown is as follows:

- **Planning, operating, and maintaining the telecommunication towers** increased by 3.1% YoY to Rp 487 billion. Mitratel successfully managed the expense growth in planning, operating and tower maintenance far below the growth in tower leasing revenue, as a result of business scale and improving operating leverage.
- **Construction and project management** fell 18.5% in line with the company's strategy to be more selective in capturing Tower Related Business with better profitability.
- **Employee compensation expenses** are relatively stable at Rp 253 billion or down by 0.8%, driven by organizational transformation that is more oriented towards the effectiveness of business processes and resource management, adaptive to business dynamics, and prioritizing quality of service to customers.
- **General and administrative expenses** amounted to Rp 265 billion or an increase of 28.0%, driven by more intensive program to improve corporate relationship with investors, other activities related to Mitratel's status as a public company and and new IT system operational
- **Depreciation & Amortization** increased by 22.2% YoY to Rp 2,989 billion, driven by the addition of telecommunication tower assets acquired from Telkomsel and others, as well as new organic towers during the year. The increase in Amortization stemmed from the addition of land lease contracts of the 6,088 towers acquired and the construction of telecommunication towers during FY22.
- **Other operating expenses** decreased by 47.9% YoY mainly due to a decrease in the Allowance for Accounts Receivable, driven by an increase in collectability of receivables during FY22 and a change in the telecommunication tower-related cooperation expense scheme that was recorded as amortization.

EBITDA and Net Income

In 2022, EBITDA grew 18.4% YoY to Rp 6,142 billion, with EBITDA margin increased to 79.5% from 75.5% in the previous year. The growth in EBITDA reflected an increase in profitability with the addition of towers owned after the last acquisition. Furthermore, the Company recorded a Net Income of Rp 1,785 billion, or an increase of 29.3% YoY, with a Net Income margin of 23.1% compared to 20.1% last year.

Financial Position

Key Indicators (Rp. Bn)	End of		
	FY22	FY21	Growth (%)
Total Assets	56,072	57,728	(2.9)
Total Liabilities	22,264	24,083	(7.6)
Total Equity	33,808	33,645	0.5

- Total Assets at the end of FY22 reached Rp 56,072 billion, decreased by 2.9% mainly due to dividend cash payments to shareholders and long-term loan debt payments in FY22.
- Total Liabilities at the end of FY22 fell 7.6% to Rp 22,264 billion, mainly from the early payment of long-term loan debt in FY22.

- Equity increased by 0.5% to Rp 33,808 billion mainly due to the dividend payments on net profit for the 2021 fiscal year made with the approval of the Annual General Meeting of Shareholders.

Cash Flows

Key Indicators (Rp. Bn)	YoY		
	FY22	FY21	Growth (%)
Cash Flows from Operating Activities	6,020	5,363	12.2
Cash Flows from/(used in) Investing Activities	(10,893)	(12,597)	(13.5)
Cash Flow from/(used in) Financing Activities	(7,921)	25,851	(130.6)
Net Increase (Decreased) in Cash & Cash Equivalents	(12,794)	18,617	(168.7)
Cash and Cash Equivalents at Beginning of Year	19,133	516	3,607.8
Cash and Cash Equivalents at End of Period	6,339	19,133	(66.9)

- Net cash obtained from operational activities during the period amounted to Rp 6,020 billion, grew 12.2% YoY. The increased was influenced by the payment of VAT on fixed assets from tower acquisitions which was offset by the Company's business growth with cash receipts from customers reaching Rp 8.073 billion in FY22.
- Net cash used for investment activities decreased by 13.5% in the FY22 period of IDR 1,704 billion, mainly from cash disbursements related to the acquisition of 6,000 telecommunication towers from Telkomsel in July 2022, while for the 2021 period came from cash disbursements related to the acquisition of telecommunication towers from Telkomsel by 4,139 towers in February 2021 and 4,000 towers in August 2021.
- Net cash used for financing activities decreased by 130.6% YoY due to equity participation by Telkom in February 2021. In addition, there was a long-term loan debt payments of Rp 10.325 billion during the FY22 period, which caused cash from financing activities to decline.
- Cash and Cash Equivalents at the End of Period decreased by 66.9% YoY due to the use of cash raised from the Initial Public Offering (IPO) corporate action for the Company's organic and inorganic needs.

Debt & Net Debt

Currencies (Rp. Bn)	End of		
	FY22	FY21	Growth (%)
Debt	15,290	18,071	(15.4)
Net Debt	8,936	(1,062)	941.2

The Company's Net Debt reached Rp 8,936 billion at the end of FY22, increased 941.2% YoY compared to the end of 2021. All Mitratel's debts are denominated in Rupiah, consisting of short-term and long-term bank loans. Because all loans are denominated in Rupiah, Mitratel has no exposure to foreign currency risk.

Mitratel's debt-to-equity ratio ("DER") and debt to EBITDA ratio remained relatively low at 45.2% and 1.5x.

Gearing Ratio

Ratios (%)	End of		
	FY22	FY21	Growth (ppt)
Net Debt to Equity	26.4	(3.2)	29.6
Debt to Equity	45.2	53.7	(8.5)
Net Debt to EBITDA (times)	1.5	(0.2)	1.7
Debt to EBITDA (times)	2.5	3.5	(1.0)

Notes:

- Net Debt to Equity is calculated as Total Debt deducted by Cash & Cash Equivalent, then divided by Total Equity
- Debt to Equity is Total Debt divided by Total Equity
- Net Debt to EBITDA is calculated as Total Debt deducted by Cash & Cash Equivalent, then divided by Annualized EBITDA
- Debt to EBITDA represented by Total Debt divided by Annualized EBITDA

Financial Ratios

Ratios (%)	End of		
	FY22	FY21	Growth (ppt)
EBIT Margin	40.7	40.1	(0.5)
EBITDA Margin	79.5	75.5	4.0
Net Income Margin	23.1	20.1	3.0

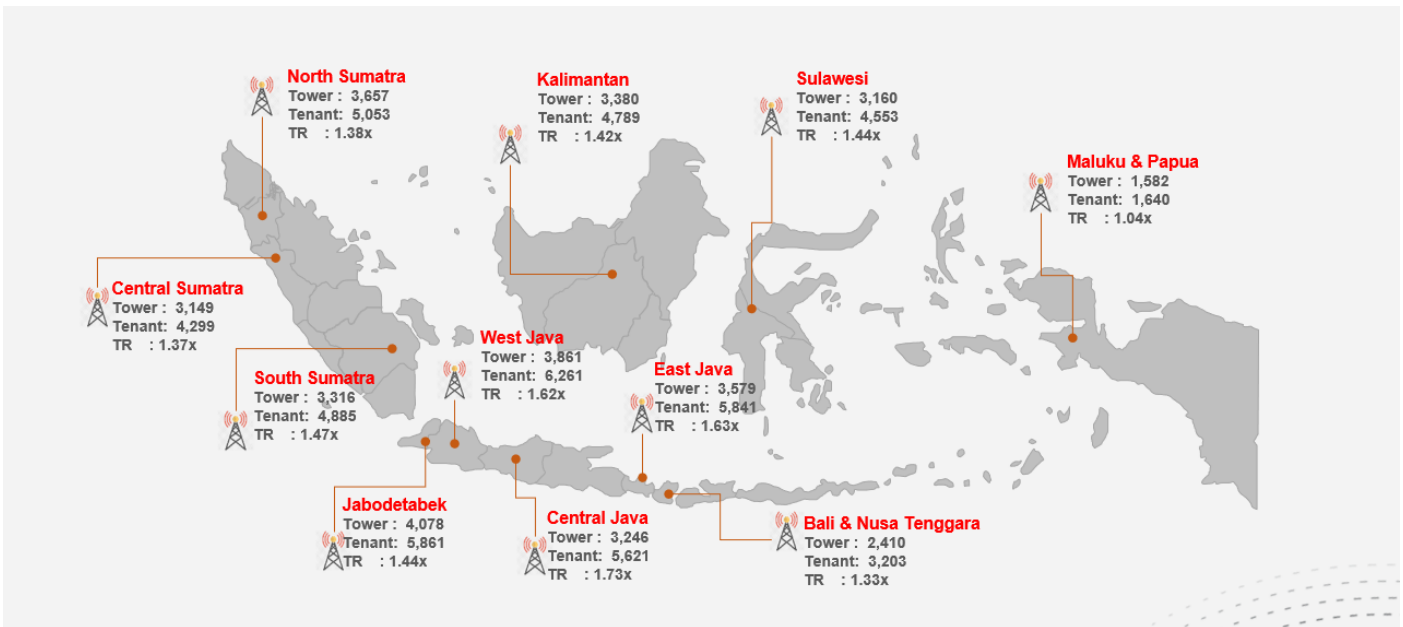
Ratios (%)	End of		
	FY22	FY21	Growth (ppt)
Current Ratio	77.3	329.0	(251.7)
Total Liabilities to Equity	65.9	71.6	(5.7)
Return on Assets	3.2	2.4	0.8
Return on Equity	5.3	4.1	1.2

Notes:

- EBIT Margin is EBIT to Revenue
- EBIT is calculated as Profit Before Cost of Funding and Tax divided by Revenue.
- EBITDA Margin is EBITDA to Revenue
- EBITDA is calculated as Operating Profit plus Depreciation and Amortization divided by Revenue.
- Net Income Margin is calculated as Profit Attributable to Owners of the Company divided by Revenue
- Current Ratio represented by Current Assets divided by Current Liabilities
- Total Liabilities to Equity is Total Liabilities to Total Equity
- Return on Assets represented by Total Profit divided by Total Assets
- Return on Equity represented by Total Profit divided by Total Equity

COMPANY PORTOFOLIO

Mitratel currently owns 35,418 towers in Indonesia. During the FY22 period, Mitratel built 1,163 new towers and acquired 6,088 towers, making Mitratel the largest tower provider in Southeast Asia in terms of total tower ownership. Mitratel's portfolio includes 14,764 towers in Java and 20,654 towers located outside Java or about 58% of the total towers. The growth of additional tenants outside Java was 25%, much higher than in Java which was only 19%. This shows that the company's strategy for expansion and optimizing growth outside Java is in line with the expansion strategy of cellular operators in Indonesia. Below is a map of the distribution of Mitratel tower locations in Indonesia.



Mitratel has now become the main tower consolidator in Indonesia, having successfully acquired around 21,000 towers over the last 4 years. Excluding tower providers in China and Russia, Mitratel's position in terms of total towers ownership is in the top 12 globally. Mitratel's portfolio is a unique competitive advantage and is difficult for other tower providers to replicate given the massive number and distribution of towers. In the medium term, Mitratel still plans to add to its portfolio in the Indonesian market by optimizing plans to increase the coverage and capacity of cellular operators for both 4G and 5G networks.

The Company also deploys fiber optics to provide better service and value for mobile operators so that our customers can improve their final consumer experience. The development of fiber optic networks is also critical in anticipating the expansion of the mobile operator business when 5G technology will be deployed more massively in the next few years.

COMPANY STRATEGY

The company's strategy in the near term is to increase leadership in the region, increase utilization and asset monetization, improve the company's fundamentals, especially in terms of growth and profitability, capture and maximize new business potential and strive to increase company value through efforts that can increase capital gains and dividend yields for all shareholders.

Mitratel's Leadership in Indonesia's Tower Industry

With a total of more than 35,000 towers, Mitratel will be the tower company of choice for operators for their expansion strategy considering that Mitratel's tower coverage will have a very high level of compatibility with the cellular operator's network expansion needs. In addition, the towers that have been successfully acquired from Telkomsel have strategic locations with proven business cases so that they become more attractive for other cellular operators to colocate these towers.

Improved Utilization and Monetization in Single Tenant Towers

Mitratel currently has around 25,000 towers with single tenant spread throughout Indonesia, of which 62% are located outside Java. The company is very confident that the cellular operator's strategy in terms of increasing network coverage is to go outside Java, where the potential for economic growth is estimated to be greater than Java.

Improved Tower Business Growth and Profitability

During 2022, the company continues to make efforts to carry out initiatives that can increase the company's growth both organically and inorganically. If we break down the company's growth on a consolidated basis, then the growth driven by organic initiatives is 5% which is still greater than the industry's growth of 4%. Meanwhile, the inorganic growth of 16% was contributed by the acquisition of towers that have high collocation potential as a new source of growth for the company. In addition, the company continues to carry out operational efficiency processes both in terms of opex and capex such as maintaining the ratio of operating expenses & tower maintenance, improving the land lease management, and increasing the profitability of the tower-related business.

Selectively Capture New Business Opportunities

The company succeeded in transforming its business expansion into an infrastructure company by adding the fiber optic business, where in 2022 it managed to get as many as 25,194 km of orders and 6,000 km from the acquisition. The availability of fiber optic business in tower companies is crucial to complete the integration between wireless mobile systems and reliable network connectivity so that it becomes one of Mitratel's competitive advantages in the eyes of cellular operators.

In addition, Mitratel will also conduct studies related to other supporting businesses in the tower ecosystem such as backup power systems (rectifier & battery), far-end edge computing and the Internet of Things.

Mitratel provides integrated solutions for telecommunications operators and non-operator by utilizing complete infrastructure, including towers and fiber optic spread throughout Indonesia.

Mitratel is expanding its services into a tower ecosystem, including a supporting business portfolio to create greater value for customers. Mitratel took the initiative to utilize small cell solutions for 5G, then equipped them with edge computing and IoT as an effort to make Mitratel the tower provider of choice for customers.

Efforts to Increase Company Market Capitalization

The increase in the Company's fundamentals is not the sole factor in increasing market capitalization, so the Company is required to carry out other activities that can support the improvement of the Company's image as a premium tower company. In 2023, Mitratel prepared a corporate brand development program, improving relations with investors and potential investors through several activities, such as efforts to be indexed in reputable domestic and global indices to attract new potential investors and increase the liquidity of the Company's shares.

Ensuring Independency

As Mitratel now become the largest tower operator with more than 35,000 towers located in strategic locations across Indonesia, we have the leading position and committed to support all Mobile Network Operators in expanding and strengthening their coverages, as the commitment towards better connectivity for all the nation and the focus on being the largest independent tower operator in Indonesia and South East Asia.

ESG Initiatives, Business Continuity, Awards and Recognition

Through ESG and business sustainability programs, the Company seeks to create synergies between stakeholders to contribute to environmental sustainability activities, social progress, governance development, and business sustainability. Here are the latest developments related to this:

1. In 2022, as a follow-up to implementing the principle of sustainability, Mitratel formulates a sustainability policy as a reference and direction for implementing sustainability initiatives in Mitratel's operational areas or the distribution and sales areas of its products and services. The sustainability policy is also the policy foundation for business and investment activities that are in line with Mitratel's sustainability commitments and serves as a reference for Mitratel in interacting with various stakeholders. The preparation of the Company's sustainability policy involves management and different internal functions within Mitratel and is guided by independent sustainability experts. The sustainability policy, in its formulation, considers the applicable principles of social and environmental responsibility, such as ISO 26000 Guidance on Social Responsibility, Global Reporting Initiative (GRI) Standards, SDG, and AA1000 Stakeholder Engagement Standard (SES).
2. In the environmental field, Mitratel succeeded in reducing the use of diesel by 11.2%, driven by efficiency and good operational management carried out by the Company.
3. The Indonesia Stock Exchange (IDX) evaluates the Jakarta Islamic Index 30, known as JII30, where the shares of PT Dayamitra Telekomunikasi Tbk (MTEL) or "Mitratel" are included in the list of new members of the JII30 index, which took effect on 1 December 2022. The JII30 index contains 30 issuers that meet the criteria as a company that implements sharia principles. In addition, another measure is having good fundamental business performance, governance and liquidity.
4. Regarding corporate governance, the Company has achieved ISO 31000 Risk Management Certification, and ISO 45001 Occupational Health and Safety Certification. Mitratel is currently in the evaluation process to obtain ISO 9001:2008 certification for quality management systems and ISO 27001 for information security management systems.
5. The following are Corporate Social Responsibility (CSR) activities in the 4th quarter of 2022:
 - a. On December 8, 2022, Mitratel assisted in the form of cash in the amount of IDR 100 million, delivered directly by the Chief of Finance and Risk Officer. On this occasion, Mitratel also assisted several local employees who were victims of the Cianjur earthquake as a form of solidarity and empathy for Mitratel personnel and the Company.
 - b. On December 24, 2022, Mitratel's Chief Operating Officer made a working visit as part of the 2022 & New Year 2023 Christmas Alert Post. During this occasion, Mitratel assisted the Debora and Bhakti Luhur orphanages in the handover and inauguration of clean water sources at Roudotul Mubtadi'in boarding school, Madiun.

6. As of 31 December 2022, apart from Jakarta Islamic Index 30 or JII30, Mitratel is included in other reputable indexes as follows:
- IDX80 is an index that measures the price performance of 80 highly liquid stocks, large market capitalization, and supported by outstanding fundamentals. Mitratel is one of 11 new IDX80 issuers.
 - IDX ESG Leaders is an index that measures the price performance of stocks with good Environmental, Social, and Governance (ESG) ratings are not involved in significant controversy, and have transaction liquidity and good financial performance.
 - FTSE Equity Global Index, is a global index used as a reference for investing internationally. Mitratel is included in the FTSE Global Index for the Mid-Cap, FTSE All-World, FTSE All-Cap, and FTSE Total Cap series. The Indonesian stock exchange is the only one that falls into these four categories on 20 June 2022.

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2022
(Disajikan dalam ribuan Rupiah, kecuali
dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2022
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas - neto	6.338.773.319	19.133.193.156	Cash and cash equivalents - net
Kas yang dibatasi penggunaannya	15.408.150	17.411.097	Restricted cash
Aset keuangan diukur pada nilai wajar melalui laporan laba rugi	200.050.047	-	Financial asset at fair value though profit or loss
Piutang usaha - neto			Trade receivables - net
Pihak berelasi	865.239.928	859.528.032	Related parties
Pihak ketiga	184.992.736	257.992.088	Third parties
Beban dibayar di muka	76.875.497	231.016.018	Prepaid expenses
Pajak dibayar di muka	169.273.410	794.217.412	Prepaid taxes
Aset lancar lainnya - neto	35.824.646	9.440.731	Other current asset - net
Total Aset Lancar	7.886.437.733	21.302.798.534	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Aset tetap - neto	39.328.413.074	29.568.386.331	Fixed assets - net
Aset hak-guna - neto	6.928.086.881	5.283.498.896	Right-of-use assets - net
Uang muka			Advance payments for purchase of fixed assets - net
pembelian aset tetap - neto	62.292.692	55.204.359	Prepaid expenses - net of current portion
Beban dibayar di muka - setelah dikurangi bagian lancar	25.010.984	34.126.356	Estimated claims for tax refund
Taksiran tagihan pajak	-	32.047.314	Intangible assets - net
Aset takberwujud - neto	922.288.123	975.501.421	Goodwill
Goodwill	466.719.136	466.719.136	Deferred tax assets
Aset pajak tangguhan	122.066	134.971	Other non-current assets
Aset tidak lancar lainnya	452.188.075	9.900.968	
Total Aset Tidak Lancar	48.185.121.031	36.425.519.752	Total Non-Current Assets
TOTAL ASET	56.071.558.764	57.728.318.286	TOTAL ASSETS

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2022
(Disajikan dalam ribuan Rupiah, kecuali
dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2022
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Pinjaman jangka pendek	3.300.000.000	-	Short-term loan
Utang usaha			Trade payables
Pihak berelasi	242.370.126	24.910.305	Related parties
Pihak ketiga	1.649.484.316	1.248.324.627	Third parties
Utang lain-lain	12.541.666	15.408.986	Other payables
Utang pajak	74.428.769	91.306.369	Taxes payable
Beban yang masih harus dibayar	1.052.520.071	1.035.540.440	Accrued expenses
Pendapatan diterima di muka			Unearned revenues
Pihak berelasi	618.502.014	548.545.384	Related parties
Pihak ketiga	642.827.427	683.588.110	Third parties
Liabilitas jangka panjang jatuh tempo dalam satu tahun:			Current maturities of long-term liabilities:
Pinjaman jangka panjang	2.322.183.566	2.405.550.160	Long-term loans
Liabilitas sewa	285.694.651	422.341.097	Lease liabilities
Total Liabilitas Jangka Pendek	10.200.552.606	6.475.515.478	Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Liabilitas jangka panjang - setelah dikurangi bagian jatuh tempo dalam satu tahun:			Long-term liabilities - net of current maturities:
Pinjaman jangka panjang	9.667.638.748	15.665.427.725	Long-term loans
Liabilitas sewa	1.935.055.521	1.465.475.694	Lease liabilities
Provisi jangka panjang	360.941.576	394.650.093	Long-term provision
Liabilitas imbalan kerja karyawan	10.683.506	17.252.203	Employee benefits liabilities
Liabilitas pajak tangguhan	89.253.097	64.387.273	Deferred tax liabilities
Total Liabilitas Jangka Panjang	12.063.572.448	17.607.192.988	Total Non-Current Liabilities
TOTAL LIABILITAS	22.264.125.054	24.082.708.466	TOTAL LIABILITIES

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2022
(Disajikan dalam ribuan Rupiah, kecuali
dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2022
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021	
EKUITAS			EQUITY
Modal saham - nilai nominal Rp228 per saham (angka penuh) pada tanggal 31 Desember 2022 dan 2021			<i>Share capital - Rp228 par value per share (full amount) as of December 31, 2022 and 2021</i>
Modal dasar - 220.000.000.000 saham pada tanggal 31 Desember 2022 dan 2021			<i>Authorized - 220,000,000,000 shares as of December 31, 2022 and 2021</i>
Modal ditempatkan dan disetor penuh - 83.539.294.344 saham pada tanggal 31 Desember 2022 dan 83.515.452.844 saham pada tanggal 31 Desember 2021	19.046.959.110	19.041.523.249	<i>Issued and fully paid share capital - 83,539,294,344 shares as of December 31, 2022 and 83,515,452,844 shares as of December 31, 2021</i>
Tambahan modal disetor	13.082.011.307	13.066.552.238	<i>Additional paid-in capital</i>
Saham treasuri	(681.215.455)	-	<i>Treasury Share</i>
Cadangan pembayaran berbasis saham	3.964.188	-	<i>Reserve shared- base payment</i>
Komponen ekuitas lain	(362.977)	250.866	<i>Other components of equity</i>
Saldo laba			<i>Retained earnings</i>
Cadangan umum	225.265.801	156.212.240	<i>Appropriated for general reserve</i>
Belum ditentukan penggunaannya	2.130.811.736	1.381.071.227	<i>Unappropriated</i>
TOTAL EKUITAS	33.807.433.710	33.645.609.820	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS	56.071.558.764	57.728.318.286	TOTAL LIABILITIES AND EQUITY

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada
Tanggal 31 Desember 2022
(Disajikan dalam ribuan Rupiah, kecuali
dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT
OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
For the Year Ended December 31, 2022
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

Tahun yang Berakhir pada Tanggal 31 Desember /
Year Ended December 31

	2022	2021	
PENDAPATAN	7.728.929.831	6.869.568.721	REVENUE
Penyusutan	(1.584.505.658)	(1.316.958.206)	<i>Depreciation</i>
Amortisasi	(1.404.473.103)	(1.128.185.494)	<i>Amortization</i>
Perencanaan, operasional, dan pemeliharaan menara telekomunikasi	(486.980.257)	(472.385.754)	<i>Planning, operation, and maintenance of telecommunication towers</i>
Konstruksi dan proyek manajemen	(531.008.204)	(651.880.913)	<i>Construction and project management</i>
Sewa	-	(7.124.627)	<i>Rent</i>
Lain - lain	(67.894.555)	(74.636.171)	<i>Others</i>
BEBAN POKOK PENDAPATAN	(4.074.861.777)	(3.651.171.165)	COST OF REVENUES
LABA BRUTO	3.654.068.054	3.218.397.556	GROSS INCOME
Beban umum dan administrasi	(264.706.043)	(206.815.501)	<i>General and administrative expenses</i>
Beban kompensasi karyawan	(252.601.539)	(254.750.579)	<i>Employee compensation expenses</i>
Penghasilan/(beban) usaha lainnya - neto	16.577.155	(16.652.171)	<i>Other operating income/(expenses) - net</i>
BEBAN USAHA	(500.730.427)	(478.218.251)	OPERATING EXPENSES
LABA USAHA	3.153.337.627	2.740.179.305	OPERATING INCOME
Penghasilan lain-lain	70.985.878	113.293.422	<i>Other income</i>
Beban lain-lain	(82.023.353)	(96.285.788)	<i>Other expenses</i>
PENGHASILAN/(BEBAN) LAIN-LAIN NETO	(11.037.475)	17.007.634	OTHER INCOME/(EXPENSES) - NET
LABA SEBELUM BEBAN PENDANAAN DAN PAJAK	3.142.300.152	2.757.186.939	INCOME BEFORE FINANCE COST AND TAX
Penghasilan keuangan	330.727.424	75.537.816	<i>Finance income</i>
Beban pendanaan sewa	(158.360.316)	(115.249.748)	<i>Finance lease costs</i>
Beban pendanaan	(897.186.635)	(797.930.523)	<i>Finance costs</i>
LABA SEBELUM BEBAN PAJAK FINAL DAN PAJAK PENGHASILAN	2.417.480.625	1.919.544.484	INCOME BEFORE FINAL TAX EXPENSE AND INCOME TAX EXPENSE
BEBAN PAJAK FINAL	(457.658.947)	(308.202.134)	FINAL TAX EXPENSE
LABA SEBELUM BEBAN PAJAK PENGHASILAN	1.959.821.678	1.611.342.350	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK - NETO	(174.753.819)	(230.271.123)	TAX EXPENSE - NET
LABA TAHUN BERJALAN	1.785.067.859	1.381.071.227	INCOME FOR THE YEAR

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
(lanjutan)**

**Untuk Tahun yang Berakhir pada
Tanggal 31 Desember 2022
(Disajikan dalam ribuan Rupiah, kecuali
dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS
OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

**(continued)
For the Year Ended December 31, 2022
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember / Year Ended December 31		
	2022	2021	
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:			Item that will not be reclassified to profit or loss:
(Kerugian) keuntungan aktuarial atas liabilitas imbalan kerja karyawan	(665.219)	8.858.687	Actuarial (losses) gains on employee benefits liabilities
Pajak penghasilan terkait	51.376	(981.160)	Income tax effect
(Rugi) penghasilan komprehensif lain - setelah pajak	(613.843)	7.877.527	Other comprehensive (loss) income - net of tax
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	1.784.454.016	1.388.948.754	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA PER SAHAM DASAR (angka penuh)			BASIC EARNINGS PER SHARE (full amount)
Dasar	21	25	Basic
Dilusian	21	25	Diluted

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada
Tanggal 31 Desember 2022
(Disajikan dalam ribuan Rupiah, kecuali
dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH
FLOWS
For the Year Ended December 31, 2022
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

Tahun yang Berakhir pada Tanggal 31 Desember /
Year Ended December 31,

	2022	2021	
Penerimaan kas dari:			<i>Cash receipts from:</i>
Penerimaan kas dari konsumen	8.073.655.581	7.720.072.742	<i>Cash received from customers</i>
Penerimaan atas restitusi pajak	1.835.639.284	1.177.966.301	<i>Receipts from tax refund</i>
Penghasilan pendanaan diterima	329.655.419	75.411.795	<i>Finance income received</i>
Pengeluaran kas untuk:			<i>Cash disbursements for:</i>
Pembayaran kas untuk beban usaha	(3.841.936.955)	(3.310.938.497)	<i>Payment for operating expenses</i>
Pembayaran pajak	(364.211.362)	(281.373.998)	<i>Tax payments</i>
Lain-lain neto	(13.148.381)	(17.951.175)	<i>Others - net</i>
Arus kas neto yang diperoleh dari aktivitas operasi	6.019.653.586	5.363.187.168	Net cash flows provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Pembelian aset tetap	(10.481.849.178)	(12.405.658.807)	<i>Purchases of fixed assets</i>
Reksadana yang diukur pada nilai wajar melalui laporan laba rugi	(200.000.000)	-	<i>Mutual fund at fair value through profit loss</i>
Pembayaran atas uang muka pembelian aset tetap	(136.943.057)	(129.295.506)	<i>Advance payments for purchase of fixed assets</i>
Penambahan aset takberwujud	(74.504.405)	(39.963.299)	<i>Addition of other current assets</i>
Hasil dari pelepasan aset tetap	-	36.454.778	<i>Proceeds from disposal of fixed assets</i>
Pembayaran untuk akuisisi entitas anak	-	(58.584.209)	<i>Payments for the acquisition of subsidiary</i>
Arus kas neto yang digunakan untuk aktivitas investasi	(10.893.296.640)	(12.597.047.043)	Net cash flows used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka panjang	4.530.000.000	11.194.000.000	<i>Proceeds from long-term loans</i>
Penerimaan pinjaman jangka pendek	4.300.000.000	-	<i>Proceeds from short-term loans</i>
Penambahan modal disetor dari MESOP	17.165.880	-	<i>Addition to paid-up capital from MESOP</i>
Pembayaran pinjaman jangka panjang	(10.620.235.516)	(5.465.442.068)	<i>Repayments of long-term loans</i>
Pembayaran liabilitas sewa	(2.607.429.136)	(2.332.383.896)	<i>Payments of lease liabilities</i>
Pembayaran pinjaman jangka pendek	(1.000.000.000)	-	<i>Repayments of short-term loans</i>
Pembayaran dividen kas	(966.273.789)	(2.181.039.874)	<i>Payment of cash dividends</i>
Pembayaran bunga	(892.788.767)	(827.400.150)	<i>Payments for interests</i>
Pembelian saham treasury	(681.215.455)	-	<i>Purchase of treasury stock</i>
Hasil penawaran umum perdana, dikurangi biaya penerbitan saham	-	18.463.293.445	<i>Proceeds from initial public offering, net of shares issuance cost</i>
Penambahan modal saham	-	6.999.999.999	<i>Additional share capital</i>

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
(lanjutan)
Untuk Tahun yang Berakhir pada
Tanggal 31 Desember 2022
(Disajikan dalam ribuan Rupiah, kecuali
dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS
OF CASH FLOWS (continued)
For the Year Ended December 31, 2022
(Expressed in thousands of Indonesian
Rupiah, unless otherwise stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember / Year Ended December 31,		
	2022	2021	
Arus kas neto yang (digunakan)/diperoleh dari aktivitas pendanaan	(7.920.776.783)	25.851.027.456	<i>Net cash flows (used in)/provided by financing activities</i>
(Penurunan)kenaikan neto kas dan setara kas	(12.794.419.837)	18.617.167.581	<i>Net increase(decrease) in cash and cash equivalents</i>
Kas dan setara kas pada awal tahun	19.133.193.156	516.025.575	<i>Cash and cash equivalents at beginning of year</i>
Kas dan setara kas pada akhir tahun	6.338.773.319	19.133.193.156	<i>Cash and cash equivalents at end of year</i>