

INFO MEMO

FULL YEAR OF 2023 RESULTS (AUDITED)

TICKER:

IDX : MTEL

SHAREHOLDER COMPOSITION:

PT Telkom Indonesia (Persero) Tbk : 71.84%
Public : 28.16%

CREDIT RATING:

Pefindo : idAAA (Stable)

Highlights

- PT Dayamitra Telekomunikasi Tbk ("Mitratel" or "the Company") recorded revenue of Rp 8,594 billion in 2023 or increased by 11.2% YoY. EBITDA and Net Profit grew by 12.7% YoY and 12.6% YoY, respectively. The Company succeeded in increasing in profitability where both EBITDA Margin and Net Profit Margin increased by 1.0 ppt to 80.5% and 0.3 ppt to 23.4%, respectively.
- Tower leasing is still the main growth driver for the Company. This portfolio recorded revenue of Rp 7,136 billion or grew by 12.0% YoY, driven by tower acquisitions, organic tower additions, as well as collocations and tenants. With 38,014 owned towers, Mitratel maintained its position as Southeast Asia's most prominent tower provider.
- The Company expanded its portfolio in the fiber optic sector by adding 15,880 km throughout 2023, resulting in total length of 32,521 km fiber optic owned by the Company in 2023.

Financial Highlights

Key Indicators (Rp. Bn)	YoY		
	FY23	FY22	Growth (%)
Revenue	8,595	7,729	11.2
Expenses	4,956	4,576	8.3
Operating Profit	3,639	3,153	15.4
EBITDA	6,922	6,142	12.7
EBITDA Margin (%)	80.5	79.5	1.0 ppt
Net Income	2,010	1,785	12.6
Net Income Margin (%)	23.4	23.1	0.3 ppt

Operational Highlights

Key Indicators	YoY		
	FY23	FY22	Growth (%)
Tower	38,014	35,418	7.3
Colocation	19,395	16,588	16.9
Tenant	57,409	52,006	10.4
Reseller	2,818	2,818	0.0
Tenant Inc. Reseller	60,227	54,824	9.9
Tenancy Ratio (x)	1.51	1.47	0.04 ppt
Fiber (km)	32,521	16,641	95.4

Investor Relations

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DISCLAIMER

This document contains financial conditions and result of operation, and may also contain certain projections, plans, strategies, and objectives of the Company, which would be treated as forward-looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risk and uncertainty that could cause actual results and development to differ materially from those expressed or implied in these statements. PT Dayamitra Telekomunikasi Tbk does not guarantee that any action, which may have a taken in reliance on this document, will bring specific results as expected.

PT DAYAMITRA TELEKOMUNIKASI Tbk FULL YEAR 2023 RESULTS (AUDITED)

Revenues

Key Indicators (Rp. Bn)	YoY		
	FY23	FY22	Growth (%)
Tower leasing	7,136	6,371	12.0
Reseller	628	699	(10.2)
Fiber	207	-	-
Tower-Related Business	624	659	(5.3)
Total	8,595	7,729	11.2

In 2023, Mitratel's consolidated revenue grew by 11.2% YoY to Rp 8,595 billion with Tower leasing continuing to be the growth driver. The detail of revenue is as follows:

- **Tower Leasing** increased by 12.0% YoY to Rp 7,136 billion, driven by organic and inorganic tenant and colocation additions, including from the acquisition of Indosat Ooredoo Hutchison (“IOH”) towers in the first quarter and PT Gametraco Tunggal (“Gametraco”) towers in the fourth quarter of 2023.
- **Reseller** experienced a decrease of 10.2% YoY with revenue of Rp 628 billion, as the Company gradually reduced the proportion of this business.
- **Fiber** posted revenue of Rp 207 billion in 2023, attributed to rapid growth in organic development.
- **Tower-Related Businesses** posted revenue of Rp 624 billion, reflecting a 5.3% YoY decline as the Company is selective and cautious in choosing tower-related business opportunities that have high margins.

Expenses

Key Indicators (Rp. Bn)	YoY		
	FY23	FY22	Growth (%)
Operating Expense			
Planning, operation, and maintenance of telecommunication towers	510	487	4.8
Construction and project management	508	531	(4.3)
General and administrative expenses	289	265	9.1
Employee compensation expenses	276	253	9.4
Other operating expenses	91	51	78.4
Total Operating Expenses	1,673	1,587	5.4
Depreciation	1,674	1,585	5.7
Amortization	1,608	1,404	14.5
Total Expenses	4,955	4,576	8.3

Company's total expenses amounted to Rp 4,955 billion, reflecting an 8.3% YoY increase. Within these expenses, Operating Expenses rose by 5.4% YoY, reaching Rp 1,673 billion. The detailed breakdown of expenses is as follows:

- **Planning, operating, and maintaining the telecommunication towers** increased by 4.8% YoY to Rp 510 billion, or grew lower than Revenue. The increase is due to the addition of tower numbers throughout 2023. The Company remains committed to sustaining this expense growth through efficient cost management in planning, operation, and maintenance, with the aim of enhancing and maintaining better profitability.
- **Construction and project management** decreased by 4.3%. The decline correlates with the decrease in revenue from tower-related business, which is a strategic move by the company to safeguard and enhance profitability through selecting projects related to the tower business based on their high profitability potential.
- **Employee compensation expenses** increased by 9.4% partly driven by tax incentives allowances due to changes in prevailing regulations and inflation.
- **General and administrative expenses** increased by 9.1% YoY to Rp 289 billion, driven by consultant and other activities expenses as a public company.
- **Depreciation** increased 5.7% YoY to Rp 1,674 billion due to addition of telecommunication tower assets acquired through the acquisitions and new organic towers throughout 2023. The depreciation rate was also influenced by a change in asset depreciation policy from 30 years to 40 years, which became effective starting in the 4Q22. The 14.5% YoY increase in **amortization**, amounting to Rp 1,608 billion, primarily resulted from additional land lease contracts of acquired towers and tower construction throughout 2023.
- **Other operating expenses** increased by 78.4% YoY to Rp 91 billion mainly due to the reversal of Allowance for Accounts Receivable Expenses (BPPU) in the previous year which was driven by an increase in receivables collectability.

EBITDA and Net Income

In 2023, EBITDA grew by 12.7% YoY to Rp 6,921 billion, with an improving EBITDA margin of 80.5%, up from 79.5% in the previous year. The improvement in EBITDA margin reflects the company's enhanced operational efficiency. Furthermore, the company recorded a net profit of Rp 2,010 billion, representing a 12.6% YoY increase, with a net profit margin of 23.4%, improved from 23.1% in the previous year.

Financial Position

Key Indicators (Rp. Bn)	End Of		
	FY23	FY22	Growth (%)
Total Assets	57,010	56,072	1.7
Total Liabilities	22,972	22,264	3.2
Total Equity	34,038	33,808	0.7

- Total Assets in 2023 reached Rp 57,010 billion, increased by 1.7%, driven by an increase in fixed assets in the form of both organic and inorganic activities through the use of IPO proceeds.
- Total Liabilities in 2023 rose 3.2% to Rp 22,972 billion mainly due to the issuance of Medium Term Notes (MTN).
- Equity increased by 0.7% to Rp 34,038 billion mainly due to retained earnings throughout 2023 and impacted by dividend payments for the 2022 financial year.

Cash Flow

Key Indicators (Rp. Bn)	YoY		
	FY23	FY22	Growth (%)
Cash Flow from Operating Activities	5,162	6,020	(14.3)
Cash Flow from/(used in) Investing Activities	(6,504)	(10,893)	(40.3)
Cash Flow from/(used in) Financing Activities	(4,118)	(7,921)	(48.0)
Net Increase (Decrease) in Cash & Cash Equivalents	(5,460)	(12,794)	(57.3)
Cash and Cash Equivalents at Beginning of Year	6,339	19,133	(66.9)
Cash and Cash Equivalents at End of Period	879	6,339	(86.1)

- Net cash obtained from operational activities during the period amounted to Rp 5,162 billion or decreased by 14.3% YoY. Net cash received from consumers was Rp 8.170 billion or increased by 1.2% YoY. The aggregate decrease in net cash is attributed to higher tax refunds resulting from the accumulation of inorganic activities in 2022.
- Net cash used for investment activities decreased by 40.3% to Rp 6,504 billion in 2023, mainly from cash expenditures related to the acquisition of telecommunication towers in 2023 compared to the previous period.
- Net cash used for financing activities decreased by 48.0% YoY due to the Company's refinancing and lower loan repayments compared to the previous year.
- Cash and Cash Equivalents at the End of Period decreased by 86.1% YoY due to the use of cash proceeds from the IPO corporate action for both organic and inorganic, as well as the Company's working capital.

Debt

Currencies (Rp. Bn)	End Of		
	FY23	FY22	Growth (%)
Interest-bearing debt	15,408	15,290	0.8
Medium-term Notes	548	-	-
Total Debt	15,956	15,290	4.4

The Company's debt reached Rp 15,956 billion at the end of 2023, increased by 4.4% YoY compared to the end of 2022. All Mitratel's debts are denominated in Rupiah, consisting of short-term, long-term bank loans, and Medium Term Notes. Due to all Rupiah denomination, Mitratel has no exposure to foreign currency risk.

In mitigating the risk posed by the rising loan interest rates trend throughout 2023, the Company has undertaken efforts to address this risk through portfolio refinancing. As a result of these efforts, there has been a significant increase in the composition: 41% of the total loans are fixed-rate, while 59% are floating-rate loans.

Mitratel's debt-to-equity ratio ("DER") and net debt to EBITDA ratio remained relatively controlled at 46.9% and 2.2x.

Gearing Ratio

Ratio (%)	End Of		
	FY23	FY22	Growth (ppt)
Net Debt to Equity	44.3	26.4	17.8
Debt to Equity	46.9	45.2	1.7
Net Debt to EBITDA (times)	2.2	1.5	0.7
Debt to EBITDA (times)	2.3	2.5	(0.2)

Notes:

- Net Debt to Equity is calculated as Total Debt deducted by Cash & Cash Equivalent, then divided by Total Equity
- Debt to Equity is Total Debt divided by Total Equity
- Net Debt to EBITDA is calculated as Total Debt deducted by Cash & Cash Equivalent, then divided by Annualized EBITDA
- Debt to EBITDA represented by Total Debt divided by Annualized EBITDA

Financial Ratios

Ratio (%)	End Of		
	FY23	FY22	Growth (ppt)
EBITDA Margin	80.5	79.5	1.0
EBIT Margin	42.3	40.8	1.5
Net Income Margin	23.4	23.1	0.3

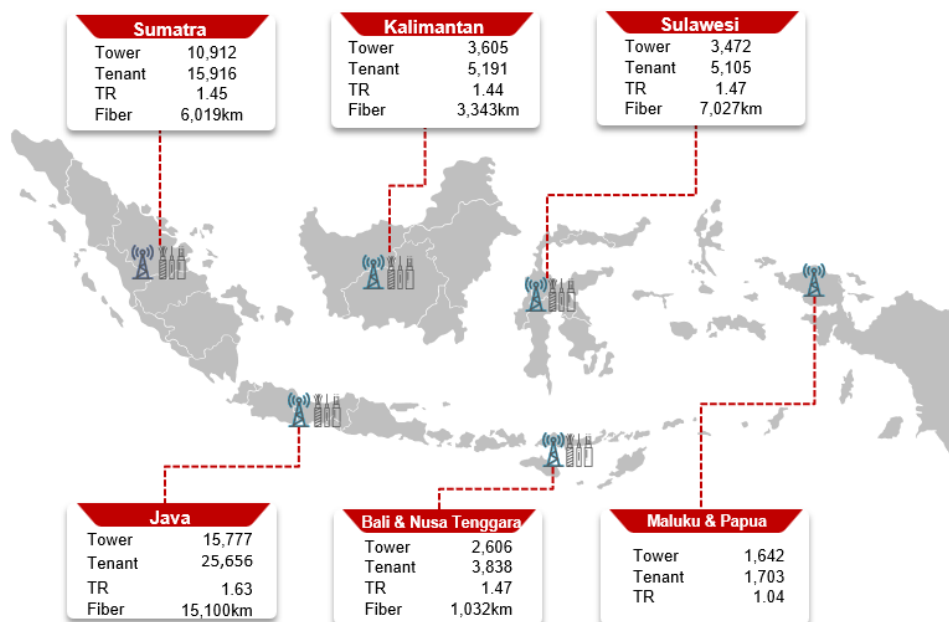
Ratio (%)	End Of		
	FY23	FY22	Growth (ppt)
Current Ratio	30.9	77.3	(46.4)
Total Liabilities to Equity	67.5	65.9	1.6
Return on Assets	3.5	3.2	0.3
Return on Equity	5.9	5.3	0.6

Notes:

- EBIT Margin is EBIT to Revenue
- EBIT is Profit Before Funding Costs and Taxes
- EBITDA Margin is EBITDA to Revenue
- EBITDA is calculated on Operating Profit plus Depreciation and Amortization
- Net Income Margin is calculated as Profit Attributable to Owners of the Company divided by Revenue
- Current Ratio represented by Current Assets divided by Current Liabilities
- Return on Assets represented by Total Profit divided by Total Assets
- Return on Equity represented by Total Profit divided by Total Equity

COMPANY PORTFOLIO

At the end of 2023, the Company had 38,014 towers spreading across Indonesia by building 682 new towers and adding nearly 2,000 more towers in the year through acquisitions, thereby making the Company stands as the largest tower provider in Southeast Asia in terms of total tower ownership. The distribution of these towers consists of approximately 42% located in Java, totalling 15,777 towers, while the remaining 58% or 22,237 towers are situated in ex-Java. This strategic composition aligns with the Company’s efforts to seize opportunities beyond Java, capitalizing on mobile operators’ expansion initiatives. Notably, the Company’s tenant growth outside of Java has outpaced that within Java, with a robust 12% increase compared to the 9% growth observed within the island. Below is a map of Mitratel's tower locations in Indonesia.



Mitratel is the main tower consolidator in Indonesia, having successfully acquired more than 23,000 towers over the past 5 years. Excluding tower providers in China and Russia, Mitratel's position in terms of total towers ownership is in the top 12 globally. Mitratel's portfolio has a unique competitive advantage and is difficult for other tower providers to replicate given the massive number and distribution of towers, and in line with the expansion of major mobile operators in Indonesia including outside Java.

Apart from towers, Mitratel also currently possesses fiber optic as a new growth engine for the Company, spanning across Indonesia. Of the total fiber optic assets owned by the company, 54% are located outside of Java, while the remaining 46% are within Java. This portfolio aligns with the distribution of the company’s tower assets.

After the Company successfully deployed fiber optic to provide better services and value for mobile operators, Mitratel also conducted fiber optic network acquisition to complement its current portfolio. The demand related to tower services connected to fiber optic will be even greater driven by the needs of mobile operators in providing services with low latency.

COMPANY STRATEGY

The Company's strategy is to accelerate growth according to the targets for 2023. Mitratel's leadership in the Indonesian tower market is a competitive advantage that can be maximized to provide better services in the tower ecosystem. The Company's fundamentals are also continuously improved by developing ready-made talents in line with the Company's growth plans.

Strong Foundation in Facing the Global Economic Crisis

Amidst the global economic crisis, the Company believes that one of the best ways to survive and grow stronger is by establishing a robust foundation. This ensures that the Company's performance remains resilient despite the crisis. In 2023, the Company achieved excellent financial and operational performance even in the face of economic challenges. Notably, the Company recorded triple-double-digit growth in Revenue, EBITDA, and Net Profit, with increases of 11.2%, 12.7%, and 12.6%, respectively. Operationally, the Company demonstrated strong growth, driven primarily by tenant performance, which grew by 10.4%. This success can be attributed to the strategic step of expanding infrastructure beyond Java, as evidenced by 58% of the telecommunications tower profiles located outside Java. This aligns with the Company's commitment to building and distributing a better economy, supported by both government and mobile operator initiatives.

The Company's resilience during this crisis is further evident in its continuous efforts to explore new funding alternatives, including the successful issuance of Medium-Term Notes in 2023. The Company's strong foundation remains a key pillar for the Company.

Preferred Consolidator and Trusted Partner in the Industry

In 2023, Mitratel strategically pursued both organic and inorganic expansion, actively exploring industry consolidation opportunities to fortify its market position and ensure long-term growth. In terms of tower portfolio development, the company constructed 682 new telecommunication towers and acquired more than 1,900 towers. Notably, these acquisitions included 997 towers previously owned by IOH and 803 towers owned by Gametraco. As a result, by the end of 2023, Mitratel's tower ownership stood at an impressive 38,014 towers across Indonesia. This expansion not only solidified Mitratel's status as a trusted TowerCo but also made it the preferred choice for mobile operators, resulting in a 17% increase in colocations, totaling 19,395.

Furthermore, the Company observes a shift in trends among mobile operators towards acquiring assets for the purpose of expanding their networks. This is because mobile operators will be directly impacted by the expansions they undertake, particularly in terms of capital expenditure. Going forward, mobile operators will prioritize subscriber services to facilitate carve-outs, allowing TowerCo to become a strategic partner in supporting their future network expansion. The success of the acquisition of IOH towers by the Company in the first quarter of 2023 reflects the Company's position as a trusted and independent partner in the industry, assisting mobile operators in enhancing their network coverage and capacity.

New Business Initiative Success

Mobile operators prioritize the fiberization of devices on towers as a critical strategy to enhance their mobile network capacity. This approach enables them to capitalize on the growing data demand from customers, ultimately boosting revenue in these areas.

In 2023, Mitratel achieved significant growth in its fiber optic network, expanding both organically and through acquisitions by 15,880 kilometers, resulting in a total network length of 32,521 kilometers. This achievement was largely attributed to Mitratel's successful acquisition of approximately 7,000 kilometers of fiber optic infrastructure. Notably, a significant portion of the tenants utilizing this fiber network belongs to IOH, accounting for 86% of the company's overall fiber assets. Mitratel's commitment to developing its telecommunications tower portfolio and expanding its optical fiber network reinforces its position as a comprehensive infrastructure solutions provider, adding substantial value to mobile operators. In the future, Mitratel will offer end-to-end telecommunication infrastructure services, covering both passive and active infrastructure components. These services will include power, antennas, radio devices, small cells, and edge computing.

ESG Initiatives, Business Sustainability, Award and Recognition

Through ESG and business sustainability programs, the Company seeks to create synergies between stakeholders to contribute to environmental preservation activities, social progress, governance development, and business sustainability. Here are the latest developments related to this:

1. The company received a score of 22.0 (medium risk) based on Mitratel's data in 2023, which represents an improvement from its previous score of 34.5 (high risk). Among companies in the same industry, Mitratel holds the 58th rank out of 230.
2. The Company's Greenhouse Gas (GHG) emissions come from diesel fuel used by generators on telecommunication towers and electricity networks on telecommunication towers. Mitratel records and monitors scope 1 and 2 emissions from diesel generators on towers and tower power grids. In 2023, Mitratel's emissions decreased by 25% and 9% for scope 1 and 2, respectively. This decrease in emissions was also followed by a reduction in emission intensity by 11% compared to 2022.
3. Mitratel has implemented various measures to minimize its environmental impact. These efforts include transitioning rooftop tower batteries from the VRLA (Valve Regulated Lead-Acid) type to lithium, a choice that enhances durability and reduces waste. By 2023, a total of 458 towers will rely on lithium batteries as their energy source, marking a 32% increase compared to the 348 towers in 2022.
4. Throughout 2023, Mitratel continuously contributed to education, religion, health, and other human resource capacity building as a form of Corporate Social Responsibility (CSR).
5. In the fourth quarter of 2023, Mitratel received several awards and recognitions, as follows:
 - a. TOP Human Capital Awards 2023 # Star 5 and The Most Committed Top Leader on Human Capital 2023 for the President Director at the TOP Human Capital Award 2023 event held by TOP Business magazine on October 19, 2023.
 - b. The Most Anticipated High Engagement for the Telecommunication & Media Services Sector category at the "Digital Information Disclosure 5.0 KIP BUMN Awards 2023 by BUMN Track on October 27, 2023
 - c. Mitratel CEO was named The Best CEO In Wireless Telco and Services by Tempo-IDN Financials on December 1, 2023

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
Tanggal 31 Desember 2023
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL
STATEMENTS POSITION
As of December 31, 2023
(Expressed in millions of Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas - neto	879.027	6.338.773	Cash and cash equivalents - net
Kas yang dibatasi penggunaannya	-	15.408	Restricted cash
Aset keuangan diukur pada nilai wajar melalui laporan laba rugi	217.338	200.050	Financial asset at fair value through profit or loss
Piutang usaha - neto			Trade receivables - net
Pihak berelasi	1.253.055	865.240	Related parties
Pihak ketiga	354.205	184.993	Third parties
Beban dibayar di muka	32.519	76.876	Prepaid expenses
Pajak dibayar di muka	533.544	169.273	Prepaid taxes
Aset lancar lainnya - neto	150.038	35.825	Other current asset - net
Total Aset Lancar	3.419.726	7.886.438	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Aset tetap - neto	43.772.084	39.328.413	Fixed assets - net
Aset hak-guna - neto	7.473.575	6.928.087	Right-of-use assets - net
Uang muka			Advance payments for purchase of fixed assets - net
pembelian aset tetap - neto	20.300	62.293	Prepaid expenses - net of current portion
Beban dibayar di muka - setelah dikurangi bagian lancar	22.362	25.011	Estimated claims for tax refund
Taksiran tagihan pajak	48.317	-	Intangible assets - net
Aset takberwujud - neto	1.018.465	922.288	Goodwill
Goodwill	466.719	466.719	Deferred tax assets
Aset pajak tangguhan	112	122	Other non-current assets
Aset tidak lancar lainnya	768.468	452.188	
Total Aset Tidak Lancar	53.590.402	48.185.121	Total Non-Current Assets
TOTAL ASET	57.010.128	56.071.559	TOTAL ASSETS

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2023
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2023
(Expressed in millions of Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang usaha			Trade payables
Pihak berelasi	322.598	242.370	Related parties
Pihak ketiga	1.756.688	1.649.484	Third parties
Utang lain-lain	17.563	12.542	Other payables
Utang pajak	73.117	74.429	Taxes payable
Beban yang masih harus dibayar	1.100.787	1.052.520	Accrued expenses
Pendapatan diterima di muka			Unearned revenues
Pihak berelasi	380.302	618.502	Related parties
Pihak ketiga	687.946	642.827	Third parties
Surat utang jangka menengah	548.274	-	Medium-term notes
Pinjaman jangka pendek	3.450.000	3.300.000	Short-term loan
Liabilitas jangka panjang			Current maturities of
jatuh tempo dalam satu tahun:			long-term liabilities:
Pinjaman jangka panjang	2.374.936	2.322.184	Long-term loans
Liabilitas sewa	359.283	285.695	Lease liabilities
Total Liabilitas Jangka Pendek	11.071.494	10.200.553	Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Liabilitas jangka panjang -			Long-term liabilities - net of
setelah dikurangi bagian			current maturities:
jatuh tempo dalam satu tahun:			Long-term loans
Pinjaman jangka panjang	9.583.212	9.667.639	Lease liabilities
Liabilitas sewa	2.076.604	1.935.055	Long-term provision
Provisi jangka panjang	98.356	360.942	Employee benefits liabilities
Liabilitas imbalan kerja karyawan	9.527	10.683	Deferred tax liabilities
Liabilitas pajak tangguhan	133.326	89.253	
Total Liabilitas Jangka Panjang	11.901.025	12.063.572	Total Non-Current Liabilities
TOTAL LIABILITAS	22.972.519	22.264.125	TOTAL LIABILITIES

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2023
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION (continued)
As of December 31, 2023
(Expressed in millions of Indonesian Rupiah,
unless otherwise stated)**

	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022	
EKUITAS			EQUITY
Modal saham - nilai nominal Rp228 per saham (angka penuh) pada tanggal 31 Desember 2023 dan 2022			Share capital - Rp228 par value per share (full amount) as of December 31, 2023 and 2022
Modal dasar – 220.000.000.000 saham pada tanggal 31 Desember 2023 dan 2022			Authorized – 220,000,000,000 shares as of December 31, 2023 and 2022
Modal ditempatkan dan disetor penuh – 83.552.719.544 saham pada tanggal 31 Desember 2023 dan 83.539.294.344 saham pada tanggal 31 Desember 2022	19.050.020	19.046.959	Issued and fully paid share capital - 83,552,719,544 shares as of December 31 2023 and 83,539,294,344 share as of December 31, 2022
Tambahan modal disetor	13.090.254	13.082.011	Additional paid-in capital
Saham treasuri	(712.126)	(681.215)	Treasury share
Cadangan pembayaran berbasis saham	8.825	3.964	Reserve shared- base payment
Komponen ekuitas lain	1.449	(363)	Other components of equity
Saldo laba			Retained earnings
Cadangan umum	243.115	225.266	Appropriated for general reserve
Belum ditentukan penggunaannya	2.356.072	2.130.812	Unappropriated
TOTAL EKUITAS	34.037.609	33.807.434	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS	57.010.128	56.071.559	TOTAL LIABILITIES AND EQUITY

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada
Tanggal 31 Desember 2023
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME
For The Year Ended
December 31, 2023
(Expressed in millions of Indonesian Rupiah,
unless otherwise stated)**

Tahun yang Berakhir pada Tanggal 31 Desember /
Year Ended December 31

	2023	2022	
PENDAPATAN	8.594.530	7.728.930	REVENUE
Penyusutan	(1.674.262)	(1.584.506)	Depreciation
Amortisasi	(1.607.875)	(1.404.473)	Amortization
Perencanaan, operasional, dan pemeliharaan menara telekomunikasi	(510.219)	(486.980)	Planning, operation, and maintenance of telecommunication towers
Konstruksi dan proyek manajemen	(507.999)	(531.008)	Construction and project management
Lain - lain	(78.299)	(67.895)	Others
BEBAN POKOK PENDAPATAN	(4.378.654)	(4.074.862)	COST OF REVENUES
LABA BRUTO	4.215.876	3.654.068	GROSS INCOME
Beban umum dan administrasi	(288.906)	(264.706)	General and administrative expenses
Beban kompensasi karyawan	(276.390)	(252.601)	Employee compensation expenses
Penghasilan/(beban) usaha lainnya - neto	(11.213)	16.577	Other operating income/(expenses) - net
BEBAN USAHA	(576.509)	(500.730)	OPERATING EXPENSES
LABA USAHA	3.639.367	3.153.338	OPERATING INCOME
Penghasilan lain-lain	337.279	70.986	Other income
Beban lain-lain	(47.633)	(82.023)	Other expenses
PENGHASILAN/(BEBAN) LAIN-LAIN NETO	289.646	(11.037)	OTHER INCOME/ (EXPENSES) - NET
LABA SEBELUM BEBAN PENDANAAN DAN PAJAK	3.929.013	3.142.300	INCOME BEFORE FINANCE COST AND TAX
Penghasilan keuangan	142.495	330.727	Finance income
Beban pendanaan sewa	(158.643)	(158.360)	Finance lease costs
Beban pendanaan	(1.174.012)	(897.187)	Finance costs
LABA SEBELUM BEBAN PAJAK FINAL DAN PAJAK PENGHASILAN	2.738.853	2.417.480	INCOME BEFORE FINAL TAX EXPENSE AND INCOME TAX EXPENSE
BEBAN PAJAK FINAL	(600.601)	(457.659)	FINAL TAX EXPENSE
LABA SEBELUM BEBAN PAJAK PENGHASILAN	2.138.252	1.959.821	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK - NETO	(127.924)	(174.753)	TAX EXPENSE - NET
LABA TAHUN BERJALAN	2.010.328	1.785.068	INCOME FOR THE YEAR

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
(lanjutan)
Untuk Tahun yang Berakhir pada
Tanggal 31 Desember 2023
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT
OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
(continue)
For The Year Ended December 31, 2023
(Expressed in millions of Indonesian Rupiah,
unless otherwise stated)**

	Tahun yang Berakhir pada 31 Desember / Year Ended December 31		
	2023	2022	
PENGHASILAN/(RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME/(LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:			Item that will not be reclassified to profit or loss:
(Kerugian)/keuntungan aktuarial atas liabilitas imbalan kerja karyawan	1.913	(665)	Actuarial (losses)/gains on employee benefits liabilities
Pajak penghasilan terkait	(101)	51	Income tax effect
(Rugi)/penghasilan komprehensif lain - setelah pajak	1.812	(614)	Other comprehensive (loss)/income - net of tax
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	2.012.140	1.784.454	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA PER SAHAM DASAR (angka penuh)			BASIC EARNINGS PER SHARE (full amount)
Dasar	24	21	Basic
Dilusian	24	21	Diluted

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada
Tanggal 31 Desember 2023
(Disajikan dalam jutaan Rupiah,
kecuali dinyatakan lain)**

**PT DAYAMITRA TELEKOMUNIKASI Tbk.
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS
OF CASH FLOWS
For The Year Ended December 31, 2023
(Expressed in millions of Indonesian Rupiah,
unless otherwise stated)**

Tahun yang Berakhir pada 31 Desember /
Year Ended December 31

	2023	2022	
AKTIVITAS OPERASI			OPERATING ACTIVITIES
Penerimaan kas dari:			Cash receipts from:
Penerimaan kas dari konsumen	8.170.354	8.073.655	Cash received from customers
Penerimaan atas restitusi pajak	132.897	1.835.639	Receipts from tax refund
Penghasilan pendanaan diterima	144.233	329.655	Finance income received
Pengeluaran kas untuk:			Cash disbursements for:
Pembayaran kas untuk beban usaha	(2.944.508)	(3.841.937)	Payment for operating expenses
Pembayaran pajak	(331.898)	(364.211)	Tax payments
Lain-lain neto	(9.492)	(13.148)	Others - net
Arus kas neto yang diperoleh dari aktivitas operasi	5.161.586	6.019.653	Net cash flows provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Pembelian aset tetap	(6.287.249)	(10.481.849)	Purchases of fixed assets
Pembelian reksadana	(200.000)	-	Purchase of mutual funds
Penjualan reksadana	200.000	(200.000)	Sales of mutual funds
Penerimaan dari pelepasan reksadana	20.303	-	Proceed from disposal mutual
Pembayaran atas uang muka pembelian aset tetap	(18.216)	(136.943)	Advance payments for purchase of fixed assets
Penambahan aset takberwujud	(218.348)	(74.504)	Addition of Intangible assets
Arus kas neto yang digunakan untuk aktivitas investasi	(6.503.510)	(10.893.296)	Net cash flows used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka pendek	5.650.000	4.300.000	Proceeds from short-term loans
Penerimaan pinjaman jangka panjang	3.227.673	4.530.000	Proceeds from long-term loans
Penambahan modal disetor dari MESOP	8.366	17.166	Addition to paid-up capital from MESOP
Penerimaan dari surat utang jangka menengah	550.000	-	Proceeds from medium-term notes
Pembayaran pinjaman jangka pendek	(5.500.000)	(1.000.000)	Repayments of short-term loans
Pembayaran pinjaman jangka panjang	(3.268.410)	(10.620.236)	Repayments of long-term loans
Pembayaran dividen kas	(1.767.219)	(966.274)	Payment of cash dividends
Pembayaran liabilitas sewa	(1.815.219)	(2.607.429)	Payments of lease liabilities
Pembayaran bunga	(1.172.073)	(892.789)	Payments for interests
Pembelian saham treasury	(30.940)	(681.215)	Payments for treasury share
Arus kas neto yang digunakan untuk aktivitas pendanaan	(4.117.822)	(7.920.777)	Net cash flows used in financing activities
Penurunan neto kas dan setara kas	(5.459.746)	(12.794.420)	Net decrease in cash and cash equivalents
Kas dan setara kas pada awal tahun	6.338.773	19.133.193	Cash and cash equivalents at beginning of the year
Kas dan setara kas pada akhir tahun	879.027	6.338.773	Cash and cash equivalents at end of the year