

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF  
PT DAYAMITRA TELEKOMUNIKASI TBK IN COMPLIANCE WITH OJK REGULATION NO.  
17/POJK.04/2020  
REGARDING MATERIAL TRANSACTIONS AND CHANGES IN BUSINESS ACTIVITIES  
(THE “DISCLOSURE OF INFORMATION”)**



**PT DAYAMITRA TELEKOMUNIKASI TBK  
 (“Perseroan”)**

**Business Activities**

Telecommunications Installation, Construction of Telecommunications Facilities, Wire-Based Telecommunications Activities, and Wireless Telecommunications Activities

**Domiciled in Jakarta, Indonesia**

**Head Office:**

Telkom Landmark Tower, Lantai 27  
Jl. Gatot Subroto Kav. 52  
Jakarta 12710

Website [www.mitratel.co.id](http://www.mitratel.co.id)

Email [corporate.secretary@mitratel.co.id](mailto:corporate.secretary@mitratel.co.id)

If you are having a difficulty in understanding the information contained in this Disclosure of Information or having any doubt in taking a decision, you should consult with your broker, investment manager, legal counsel, public accountant or other professional advisors.

The Board of Directors and the Board of Commissioners of the Company, both individually and jointly, are fully responsible for the completeness and accuracy of the whole information or material facts contained herein and emphasize that the information stated herein are accurate and there is no omission of material facts which may cause the material information in this Disclosure of Information to be inaccurate and/or misleading.

This Disclosure of information is published on 17 April 2026.

## DEFINITIONS AND ABBREVIATIONS

Bapepam & LK	:	Capital Market and Financial Institutions Supervisory Agency ( <i>Badan Pengawas Pasar Modal dan Lembaga Keuangan</i> ) as referred to in Minister of Finance of the Republic of Indonesia No. 184/PMK.01/2010 on Organization and Operational Procedures of the Ministry of Finance.
Stock Exchange or IDX	:	A stock exchange, as defined under Article 1(4) of the Capital Market Law, in this case operated by PT Bursa Efek Indonesia (Indonesia Stock Exchange/IDX), headquartered in Jakarta, or another exchange to be determined at a later date, on which the Shares are listed.
Shareholders Register	:	Shareholders Register ( <i>Daftar Pemegang Saham</i> ).
KBLI	:	Standard Classification of Indonesian Economic Activities ( <i>Klasifikasi Baku Lapangan Usaha Indonesia</i> ).
Ministry of Law	:	Ministry of Law of the Republic of Indonesia.
MOL	:	Minister of Law of the Republic of Indonesia.
OJK	:	Financial Services Authority, an independent institution as referred to in Law No. 21 of 2011 on the Financial Services Authority as amended by the Law No. 4 of 2023 on Development and Strengthening of the Financial Sector (" <b>OJK Law</b> "), whose duties and authorities include regulating and supervising financial services activities in the banking, capital markets, insurance, pension funds, financing institutions and other financial institutions sectors, in which since 31 December 2012, the Financial Services Authority is an institution that replaces and accepts the rights and obligations to carry out regulatory and supervisory functions from the Ministry of Finance of the Republic of Indonesia and the Capital Market and Financial Institutions Supervisory Agency in accordance with the provisions of Article 55 of the OJK Law.
Shareholders	:	The parties who hold beneficial ownership of the Company's Shares, whether in scrip form or in collective custody, which are stored and administered in securities accounts at KSEI, and recorded in the Company's shareholders register administered by the Share Registrar, PT Datindo Entrycom.
IX.J.1 Rule	:	Rule No. IX.J.1 on the Basic Provisions of the Articles of Association of Companies Conducting Public Offerings of Equity Securities and Public Companies, Attachment to the Decree of the Chairman of the Capital Market and Financial Institutions Supervisory Agency No. KEP-179/BL/2008 dated 14 May 2008.

Company	:	PT Dayamitra Telekomunikasi Tbk, a publicly listed company whose shares are listed on the IDX, established under and governed by the laws of the Republic of Indonesia.
POJK 15/2020	:	OJK Regulation Number 15/POJK.04/2020 on Planning and Organization of General Meetings of Shareholders of Public Companies.
POJK 17/2020	:	OJK Regulation Number 17/POJK.04/2020 on Material Transactions and Changes of Business Activities.
POJK 14/2025	:	OJK Regulation Number 14 of 2025 on Implementation of Electronic General Meetings of Shareholders, General Meetings of Bondholders, and General Meetings of Sukuk Holders.
GMS	:	General Meeting of Shareholders.
AGMS	:	Annual GMS.
Shares	:	All shares that have been issued and fully paid-up in the Company.
Capital Market Law	:	Law Number 8 of 1995 on Capital Market as amended by Law Number 4 of 2023 on Development and Strengthening of the Financial Sector.
Company Law	:	Law Number 40 of 2007 on Limited Liability Company as amended by Law Number 6 of 2023 on the Enactment of Government Regulation in Lieu of Law of the Republic of Indonesia Number 2 of 2022 on Job Creation into Law.

## I. INTRODUCTION, RATIONALE AND BACKGROUND

This Disclosure of Information is issued in connection with the proposed change in business activities, specifically the addition of business activities not currently included in the Company's Articles of Association, in accordance with the 2025 KBLI as stipulated in Central Statistics Agency Regulation No. 7 of 2025 on Standard Classification of Indonesian Economic Activities, with the following details (the "Proposed Change in Business Activities"):

NO	KBLI NUMBER	DESCRIPTION
1	43211	ELECTRICAL NETWORK INSTALLATION ( <i>PEMASANGAN JARINGAN LISTRIK</i> )
2	35151	OPERATION OF ELECTRICITY SUPPLY INSTALLATIONS ( <i>PENGOPERASIAN INSTALASI PENYEDIAAN TENAGA LISTRIK</i> )
3	35140	ELECTRICITY SUPPLY WITHIN A SINGLE BUSINESS ENTITY ( <i>PENYEDIAAN TENAGA LISTRIK DALAM SATU KESATUAN USAHA</i> )

In relation to the supporting business activities as referred to in the provisions of Rule IX.J.1, the Company will include additional supporting business activities in its Articles of Association, by referring to Risk-Based Business Licensing, namely business activities (PB UMKU) as regulated under Government Regulation No. 28 of 2025 on the Implementation of Risk-Based Business Licensing, namely other business activities that are related to and support the Company's main business activities in accordance with the prevailing laws and regulations.

Pursuant to the Company Law, the Company is required to amend Article 3 of the Company's Articles of Association concerning the Purposes and Objectives as well as Business Activities of the Company, to reflect the addition of such supporting business activities.

In accordance with the provisions of POJK 17/2020, the Board of Directors of the Company hereby announces this Disclosure of Information through the Company's website and the IDX website, with the intention of providing the Company's shareholders with more comprehensive information and an overview of the Proposed Change in Business Activities. This Disclosure of Information serves as a basis for the Company's shareholders in considering and granting approval for the Proposed Change in Business Activities.

Pursuant to the Company Law and POJK 17/2020, such Proposed Change in Business Activities is subject to the approval of the Company's General Meeting of Shareholders. The Company intends to seek such approval at its AGMS, which is scheduled to be held on 26 May 2026.

## II. BRIEF HISTORY OF THE COMPANY

### A. Brief History Of The Company

The Company, formerly known as PT Dayamitra Malindo, was established on 18 October 1995 under the Foreign Investment Law of the Republic of Indonesia No. 1 of 1967, as amended by Law No. 11 of 1970, based on the approval of the President of the Republic of Indonesia as set forth in Decree No. B-576/Pres/10/1995 dated 16 October 1995. The Company's Articles of Association were drawn up under Deed No. 50 dated 18 October 1995 of H.M. Afdal Gazali, S.H., a Notary in Jakarta, and were approved by the Minister of Justice of the Republic of Indonesia (currently MOL) pursuant to Decree No. C2-13273 HT.01.01.Th 95 dated 19 October 1995 ("**Company's Deed of Establishment**"). The Company subsequently changed its name from PT Dayamitra Malindo to PT Dayamitra Telekomunikasi based on Notarial Deed No. 53 dated 28 August 1997 of Hendra Karyadi, S.H. Furthermore, pursuant to the Decree of the Head of the Investment Coordinating Board No. 244/T/Perhubungan/2006 dated 22 March 2006, the Company's status was changed from a Foreign Investment Company to a Domestic Investment Company.

Based on the Circular Resolution of the Shareholders in lieu of a General Meeting of Shareholders No. 31 dated 21 August 2021, drawn up before Fathiah Helmi, S.H., a Notary in Jakarta, which has been received and recorded by the Ministry of Law and Human Rights of the Republic of Indonesia (currently Ministry of Law) in the Legal Entity Administration System database under letter No. AHU-0045337.AH.01.02.Tahun 2021 dated 23 August 2021 regarding the Approval of Amendment to the Articles of Association of PT Dayamitra Telekomunikasi Tbk and letter Number AHU-AH.01.03-0439750 dated 23 August 2021 regarding the Receipt of Notification of Amendment to the Articles of Association, whereby the shareholders approved the change in the Company's status from a private company to a public company, by adding the suffix "Tbk" to the Company's name, thereby becoming PT Dayamitra Telekomunikasi Tbk.

The Company's articles of association have been amended from time to time, with the latest amendment as set forth in the Deed of Resolutions of the Annual General Meeting of Shareholders of PT Dayamitra Telekomunikasi Tbk No. 60 dated 28 May 2025, drawn up before Ashoya Ratam, S.H., M.Kn., a Notary in Jakarta, which has been received and recorded by the Ministry of Law under Receipt of Notification of Amendment to the Articles of Association Letter Number AHU-AH.01.03-0146876 dated 28 May 2025 and has been registered in the Company Register at the Ministry of Law under Number AHU-0119109.AH.01.11.2025 on 28 May 2025 ("**Deed No. 60/2025**") and Deed of Resolution Outside the Board of Commissioners' Meeting No. 122 dated 31 December 2025, drawn up before Ashoya Ratam, S.H., M.Kn., Notary in Jakarta, which has been notified to and received by the MOL pursuant to the Notification of Amendments to the Articles of Association Receipt No. AHU-AH. 01.03-0260857 dated 19 January 2026, and registered in the Ministry of Law's Register of Companies under Number AHU-0297937.AH.01.11.Year 2025 dated 19 January 2026 ("**Deed No. 122/2025**").

The Deed of Establishment of the Company, together with the Company's articles of association as last amended by Deed No. 60/2025 and Deed No. 122/2025, as well as all amendments thereto from time to time, hereinafter referred to as the "**Company's Articles of Association**".

The Company is domiciled at Telkom Landmark Tower, 27th Floor, Jalan Jenderal Gatot Subroto Kav. 52, South Jakarta, Indonesia.

## **B. Purposes and Objectives as well as Business Activities of the Company**

Pursuant to the Company's Articles of Association, the Company's purpose and objectives are to conduct business in the field of telecommunications towers and their ecosystem, including digital support services for mobile infrastructure, as well as to optimize the utilization of the Company's resources.

Based on the Company's Articles of Association, the Company's main business activities are focused on the telecommunications sector, which include:

1. Telecommunications Installation (KBLI 43212);
2. Telecommunications Central Construction (KBLI 42206);
3. Telecommunications Activities with Cables (KBLI 61100); and
4. Wireless Telecommunications Activities (KBLI 61200).

These activities reflect the Company's role as a comprehensive provider of telecommunications infrastructure and network services.

In addition to its main business activities, the Company also carries out supporting business activities, which include:

1. Construction of Telecommunication Civil Buildings for Transportation Infrastructure (KBLI 42205);
2. Special Telecommunications Activities for the Purpose of Defense and Security (KBLI 61993);
3. Wholesale of Telecommunications Equipment (KBLI 46523);
4. Railway Signal and Telecommunication Installation (KBLI 43215);
5. Installation of Highway Signals and Signs (KBLI 43216);
6. Electronic Installation (KBLI 43213);
7. Other Information Technology and Computer Services Activities (KBLI 62090);
8. Installation or Installation of Industrial Machinery and Equipment (KBLI 33200);
9. Electrical Civil Building Construction (KBLI 42204);
10. Electricity Generation (KBLI 35111);
11. Electricity Distribution (KBLI 35113);
12. Other Electrical Power Support Activities (KBLI 35129).

These supporting activities are intended to support the continuity and development of the Company's main business activities.

From the Company's business activities described above, the business activities that have actually been carried out are as follows:

1. Telecommunications Installation (KBLI 43212);
2. Telecommunications Central Construction (KBLI 42206);
3. Telecommunications Activities with Cables (KBLI 61100);
4. Wholesale of Telecommunications Equipment (KBLI 46523);
5. Electricity Distribution (KBLI 35113);
6. Other Electrical Power Support Activities (KBLI 35129).

### C. Capital Structure and Shareholding Composition of the Company

Based on Deed No. 122/2025 and the Company's Shareholders Register as of 31 March 2026, issued by PT Datindo Entrycom as the Company's Securities Administration Bureau, the Company's capital structure and shareholder composition as of the date of this Disclosure of Information are as follows:

Description	Nominal Value IDR 228 per Share		%
	Number of Shares	Total Nominal Value (in Rupiah)	
<b>Authorized Capital</b>	220,000,000,000	50,160,000,000,000	

Description	Nominal Value IDR 228 per Share		%
	Number of Shares	Total Nominal Value (in Rupiah)	
<b>Issued and Paid Up Capital</b>			
1. PT Telkom Indonesia (Persero) Tbk	60,021,928,043	13,684,999,593,804	71.83
2. Singapore Government	4,450,091,300	1,014,620,816,400	5.33
3. PT Maleo Investasi	4,993,349,700	1,138,483,731,600	5.98
4. Theodorus Ardi Hartoko	8,162,700	1,861,095,600	0
5. Ian Sigit Kurniawan	2,100,000	478,800,000	0
6. Hastining Bagyo Astuti	307,100	70,018,800	0
7. Agus Winarno	157,300	35,864,400	0
8. Hendra Purnama	5,130,000	1,169,640,000	0.01
9. Public ownership (each under 5%)	11,539,305,401	2,630,961,631,428	13.81
<b>Treasury Shares</b>	2,539,145,900	578,925,265,200	3.04
<b>Total Amount of Issued and Paid Up Capital</b>	83,559,677,444	19,051,606,457,232	100
<b>Amount of Shares in Portfolio</b>	<b>136,440,322,556</b>	<b>31,108,393,542,768</b>	-

#### D. Composition of the Board of Directors and Board of Commissioners

Pursuant to the Deed of Resolution of the Extraordinary General Meeting of Shareholders No. 19 dated 16 September 2025, drawn up before Ashoya Ratam, S.H., M.Kn., a Notary in South Jakarta, which has been notified to and received by the MOL based on the Notification of Changes to Company Data Receipt No. AHU-AH.01.09-0341477 dated 23 September 2025, and registered in the Company Register at the Ministry of Law under No. AHU-0222831.AH.01.11 dated 23 September 2025. As of 23 September 2025, the composition of the Company's board of directors and board of commissioners is as follows:

##### Board of Commissioners

President Commissioner	Fadli Tri Hartono
Commissioner	Mira Tayyiba
Commissioner	Faisal Amir Masduki
Commissioner	Ratu Isyana Bagoes Oka
Independent Commissioner	Ibnu Sulistyio Pradipto
Independent Commissioner	Gunawan Susanto

##### Board of Directors

Chief Executive Officer	Theodorus Ardi Hartoko
Chief of Finance and Risk Management Officer	Ian Sigit Kurniawan
Chief of Operation and Development Officer	Hastining Bagyo Astuti
Chief Business Officer	Agus Winarno
Chief Investment Officer	Hendra Purnama
Chief Asset Management Officer	Fandi Wijaya

#### E. Analysis of Financial Statements

Based on the Company's audited consolidated financial statements for the period from 31 December 2021 to 31 December 2025, the Company's financial condition is as follows:

##### 1. Consolidated Statement of Financial Position

Presented in Millions of Rupiah

Keterangan	Audited 31-Dec-21	Audited 31-Dec-22	Audited* 31-Dec-23	Audited 31-Dec-24	Audited 31-Dec-25
<b>Assets</b>					
<b>Current Assets</b>					
Total Current Assets	21.302.799	7.886.438	3.459.655	3.446.526	3.051.397
<b>Non-Current Assets</b>					
Total Non-Current Assets	36.425.520	48.185.121	53.819.060	54.693.176	55.298.732
<b>Total Assets</b>	<b>57.728.318</b>	<b>56.071.559</b>	<b>57.278.715</b>	<b>58.139.702</b>	<b>58.350.129</b>
<b>Liabilities &amp; Equity</b>					
<b>Current Liabilities</b>					
Total Current Liabilities	6.475.515	10.200.553	11.124.294	12.285.940	7.500.364
<b>Non-Current Liabilities</b>					
Total Non-Current Liabilities	17.607.193	12.063.572	12.036.069	12.467.068	17.498.564
<b>Total Liabilities</b>	<b>24.082.708</b>	<b>22.264.125</b>	<b>23.160.363</b>	<b>24.753.008</b>	<b>24.998.928</b>
<b>Equity</b>					
Total Equity	33.645.610	33.807.434	34.118.352	33.386.694	33.351.201
<b>Total Liabilities &amp; Equity</b>	<b>57.728.318</b>	<b>56.071.559</b>	<b>57.278.715</b>	<b>58.139.702</b>	<b>58.350.129</b>

\*As restated in the 2024 financial statements

Total assets increased at a Compound Annual Growth Rate (CAGR) of 0.27% from 31 December 2021 to 31 December 2025 or rising from IDR 57,728,318 million as of 31 December 2021 to IDR 58,350,129 million as of 31 December 2025.

Total liabilities increased at a CAGR of 0.94% over the same period or rising from IDR 24,082,708 million as of 31 December 2021 to IDR 24,998,928 million as of 31 December 2025.

Total equity decreased at a CAGR of 0.22% from 31 December 2021 to 31 December 2025 or declining from IDR 33,645,610 million as of 31 December 2021 to IDR 33,351,201 million as of 31 December 2025.

## 2. Consolidated Statement of Profit or Loss

Presented in Millions of Rupiah

Keterangan	Audited 31-Dec-21	Audited 31-Dec-22	Audited* 31-Dec-23	Audited 31-Dec-24	Audited 31-Dec-25
Revenue	6.869.569	7.728.930	8.683.800	9.307.786	9.534.083
Cost of Revenue	-3.651.171	-4.074.862	-4.408.555	-4.506.730	-4.727.954
<b>Gross Profit</b>	<b>3.218.398</b>	<b>3.654.068</b>	<b>4.275.245</b>	<b>4.801.056</b>	<b>4.806.129</b>
General & administrative expenses	-206.816	-264.706	-298.209	-322.387	-309.780
Employee compensation expenses	-254.751	-252.602	-284.954	-299.415	-308.783
Other operating income (expenses)	-16.652	16.577	-14.492	-308	-34.594
<b>Operating profit</b>	<b>2.740.179</b>	<b>3.153.338</b>	<b>3.677.590</b>	<b>4.178.946</b>	<b>4.152.972</b>
Other income	113.293	70.986	337.476	136.587	137.316
Other expenses	-96.286	-82.023	-59.490	-40.686	-46.619
Finance income	75.538	330.727	142.635	35.646	42.489
Finance costs	-913.180	-1.055.547	-1.343.748	-1.356.544	-1.305.603
<b>Profit Before Tax</b>	<b>1.919.545</b>	<b>2.417.481</b>	<b>2.754.463</b>	<b>2.953.949</b>	<b>2.980.555</b>
Final tax expense	-308.202	-457.659	-600.601	-692.629	-732.450
Current & deferred income tax expense	-230.271	-174.754	-132.304	-157.324	-128.753
<b>Profit for the Year before the Effect of Pro Forma Adjustments</b>	<b>1.381.071</b>	<b>1.785.068</b>	<b>2.021.558</b>	<b>2.103.996</b>	<b>2.119.352</b>
Effect of pro forma adjustments on profit for the year	0	0	-11.230	3.675	0
<b>Profit for the Year</b>	<b>1.381.071</b>	<b>1.785.068</b>	<b>2.010.328</b>	<b>2.107.671</b>	<b>2.119.352</b>

\*As restated in the 2024 financial statements

Total revenue increased at a Compound Annual Growth Rate (CAGR) of 8.54% from 31 December 2021 to 31 December 2025 or rising from IDR 6,869,569 million as of 31 December 2021 to IDR 9,534,083 million as of 31 December 2025.

Gross profit increased at a CAGR of 10.54% over the same period or rising from IDR 3,218,398 million as of 31 December 2021 to IDR 4,806,129 million as of 31 December 2025.

Profit before tax increased at a CAGR of 11.63% from 31 December 2021 to 31 December 2025 or rising from IDR 1,919,545 million as of 31 December 2021 to IDR 2,980,555 million as of 31 December 2025.

Profit for the current year increased at a CAGR of 11.30% from 31 December 2021 to 31 December 2025 or rising from IDR 1,381,071 million as of 31 December 2021 to IDR 2,119,352 million as of 31 December 2025.

### 3. Consolidated Statement of Cash Flows

Presented in Millions of Rupiah

Description	Audited 31-Dec-21	Audited 31-Dec-22	Audited* 31-Dec-23	Audited 31-Dec-24	Audited 31-Dec-25
<b>Cash Flows from Operating Activities</b>					
Net Cash Provided by Operating Activities	5.363.187	6.019.654	5.206.963	6.632.221	6.776.465
<b>Cash Flows from Investing Activities</b>					
Net Cash Used in Investing Activities	-12.597.047	-10.893.297	-6.555.803	-3.489.876	-2.250.538
<b>Cash Flows from Financing Activities</b>					
Net Cash Provided by (Used in) Financing Activities	25.851.027	-7.920.777	-4.108.316	-3.436.111	-4.513.812
Net increase (decrease) in cash and cash equivalents	18.617.168	-12.794.420	-5.457.156	-293.766	12.115
Cash & cash equivalents at beginning of year	516.026	19.133.193	6.347.476	890.320	596.554
Cash & cash equivalents at end of year	19.133.193	6.338.773	890.320	596.554	608.669

\*As restated in the 2024 financial statements

During the period from 2021 to 2024, the Company's cash flows from operating activities, although positive, were not sufficient to cover the cash requirements for investing and financing activities. However, this condition improved in 2025, where cash flows from operating activities were able to meet the requirements for both investing and financing activities. Overall, from 2021 to 2025, the Company consistently generated positive cash flows from operating activities.

### 4. Financial Ratios

Ratio Analysis	31-Dec-21	31-Dec-22	31-Dec-23	31-Dec-24	31-Dec-25
<b>Liquidity Ratios</b>					
Current ratio	3,29	0,77	0,31	0,28	0,41
Quick ratio	3,29	0,77	0,31	0,28	0,41
Cash ratio	2,95	0,62	0,08	0,05	0,08
<b>Solvency Ratios</b>					
Debt to equity ratio	53,71%	45,23%	47,20%	53,55%	57,47%
Long-term debt to equity ratio	46,56%	28,60%	28,47%	30,46%	45,73%
Debt to total assets	31,30%	27,27%	28,12%	30,75%	32,85%
<b>Profitability Ratios</b>					
Gross profit margin	46,85%	47,28%	49,23%	51,58%	50,41%
EBIT margin	39,89%	40,80%	42,35%	44,90%	43,56%
EBITDA margin	75,48%	79,47%	80,43%	82,68%	82,18%
Net profit margin	20,10%	23,10%	23,28%	22,60%	22,23%

#### Liquidity Ratios

The current ratio decreased from 3.29x in 2021 to 0.41x in 2025. The quick ratio declined from 3.19x in 2021 to 0.41x in 2025, while the cash ratio decreased from 2.95x in 2021 to 0.08x in 2025.

Overall, the Company's current assets are not sufficient to cover its short-term liabilities, as the liquidity ratios are below 1.

#### Solvency Ratios

The debt to equity ratio increased from 53.71% in 2021 to 57.47% in 2025. The long term debt to equity ratio decreased from 46.56% in 2021 to 45.73% in 2025, while the debt to total assets ratio increased from 31.30% in 2021 to 32.85% in 2025. Overall, the proportion of the Company's interest-bearing debt has increased.

### **Profitability Ratios**

The gross profit margin increased from 46.85% in 2021 to 50.41% in 2025. The EBIT margin improved from 39.89% in 2021 to 43.56% in 2025, while the EBITDA margin increased from 75.48% in 2021 to 82.18% in 2025. The net profit margin also rose from 20.10% in 2021 to 22.23% in 2025.

## **III. SUMMARY OF THE FEASIBILITY STUDY ON THE PLANNED CHANGE OF BUSINESS ACTIVITIES**

The Company has appointed KJPP Nirboyo Adiputro, Dewi Apriyanti & Rekan ("KJPP NDR") as the independent Public Appraisal Firm pursuant to the Decree of the Minister of Finance No. 357/KM.1/2009, with Business License No. 2.09.0018 dated 2 April 2009, and registered as a capital market supporting professional services firm with the Financial Services Authority (OJK). The valuation was conducted by Public Appraiser Satya Bima Nugraha, S.E., MAPPI (Cert.), a Partner of KJPP NDR, holding Appraiser License No. B-1.23.00654 issued by the Ministry of Finance of the Republic of Indonesia and registered with OJK in the capital market sector under Supporting Professional Registration Certificate No. STTD.PB-58/PM.021/2024.

### **A. Purpose and Objective**

The purpose of this engagement is to assess the feasibility of the proposed addition of business activities, which will serve as a reference for the Company's management in making decisions based on various relevant aspects, in order to comply with the provisions of POJK No. 17/2020.

### **B. Assumptions and Limiting Conditions**

#### **Assumptions**

1. KJPP NDR assumes that the business activities to be added will constitute sustainable operations in the future and will be managed by professional and competent management (going concern);
2. all data and information received from, and based on the best knowledge and efforts of, the Company in connection with this feasibility study are relevant, accurate, and reliable;
3. all statements, data, and information contained in the Feasibility Study Report are relevant, accurate, and accountable in accordance with generally accepted feasibility study preparation procedures and have been provided in good faith;
4. KJPP NDR has obtained information regarding the legal status of the subject of the feasibility study from the Company, however, KJPP NDR has not conducted verification of its validity;
5. there are no material and significant changes in the political, economic, and legal environment in which the subject of the feasibility study conducts its business activities;
6. there are no material and significant changes in the management composition of the subject of the feasibility study;
7. there are no material and significant changes in the prevailing laws and regulations that may affect the revenue of the subject of the feasibility study in conducting its business;

8. there are no material and significant changes in labor costs and other significant costs;
9. there are no material and significant disruptions in industrial relations or labor associations;
10. there are no material and significant changes in the accounting policies applied by the subject of the feasibility study;
11. there are no material and significant changes in industry technology and market competition in which the subject of the feasibility study operates its business.

### **Limiting Conditions**

1. this Feasibility Study Report constitutes a non-disclaimer opinion;
2. this Feasibility Study Report has been prepared in accordance with the purpose and objectives stated herein and, therefore, may not be used and/or quoted for any other purpose;
3. this Feasibility Study Report is publicly available, except for any confidential information that may affect the company operations;
4. the values stated in this Feasibility Study Report, as well as any other value forming part of the subject of valuation, is valid solely for the purpose of this feasibility study and must not be used for any other purpose that may result in error;
5. the information provided by the Company to KJPP NDR, based on its best knowledge and efforts as disclosed in this Feasibility Study Report, is considered reasonable and reliable; however, KJPP NDR shall not be responsible if such information is proven to be inconsistent with the actual facts. Information presented without reference to its source constitutes the result of KJPP NDR's review of available data, examination of documents, or information obtained from the relevant government authorities;
6. the feasibility analysis conducted by KJPP NDR is based on data and information provided by the Company. As the results of the analysis are highly dependent on the completeness, accuracy, and presentation of such data and underlying assumptions, any changes in the data, including new public information, results of specific investigations, or information from other sources, may affect the outcome of the analysis. Accordingly, such changes may result in material differences in the conclusions. Although this Feasibility Study Report has been prepared in good faith and in a professional manner, KJPP NDR shall not be responsible for any differences in conclusions arising from additional analyses or changes in the underlying data;
7. KJPP NDR has utilized financial projections obtained from the Company and has made adjustments to reflect the reasonableness of such projections in accordance with their achievability (fiduciary duty). KJPP NDR is responsible for the feasibility analysis performed and the reasonableness of the adjusted financial projections;
8. KJPP NDR is responsible for this Feasibility Study Report and its value conclusions;
9. KJPP NDR assumes no obligation to update or supplement this feasibility analysis for events occurring after the date of this Feasibility Study Report (subsequent events);
10. this Feasibility Study Report shall be deemed valid upon the affixation of the seal of KJPP Nirboyo Adiputro, Dewi Apriyanti & Rekan on the signature page of the person in charge of the report.

### **C. Feasibility Study Methodology**

The approach and methodology applied in conducting the feasibility study for the proposed addition of new KBLI classifications involves an analysis of the following aspects:

- Market feasibility

This includes an assessment of market conditions relevant to the addition of Power as a Service (“PaaS”) business activities, covering potential demand, target customers, customer needs, level of competition, the Company’s market position, and the marketing strategies to be implemented.

- Technical feasibility

This includes an assessment of the technical aspects of implementing the PaaS business, covering service concepts, infrastructure and technology requirements, system design, operational processes, readiness of facilities and infrastructure, and the technical support required for implementation.

- Business model feasibility

This includes an assessment of the business model to be applied in the development of the PaaS business, covering the form of services, value propositions offered to customers, and an evaluation of the strengths, limitations, opportunities, and challenges inherent in the business model as a basis for the feasibility study.

- Management feasibility

This includes an assessment of organizational readiness and business management, covering organizational structure, management functions, human resource requirements, allocation of roles and responsibilities, operational control mechanisms, and governance to support the implementation of the PaaS business.

- Financial Feasibility

This includes an assessment of investment requirements, working capital needs, sources of financing, financial projection assumptions, investment feasibility analysis, and financial evaluation of the project using parameters such as Net Present Value (NPV), Internal Rate of Return (IRR), and Payback Period.

### **D. Market Feasibility Analysis**

From the market perspective, the proposed addition of PaaS business activities is considered feasible as it demonstrates strong prospects, supported by the growing demand for digital infrastructure, the expansion of telecommunications networks, increasing needs for reliable and efficient energy supply, and the tendency of operators to outsource energy system management to more integrated service providers. The Company also has a broad captive market and opportunities to integrate tower, fiber, and energy services.

### **E. Technical Feasibility Analysis**

From the technical perspective, the proposed addition of PaaS business activities is considered feasible as the Company has established appropriate solution concepts and designs for various site conditions, including on-grid, semi on-grid, and off-grid. The planned system includes key components such as batteries, rectifiers, inverters, controllers, monitoring systems, solar PV, and other supporting equipment, and is supported by operations and maintenance approaches aligned with the characteristics of PaaS services.

### **F. Business Model Feasibility Analysis**

From the business model perspective, the proposed addition of PaaS business activities is considered feasible as it provides significant value to the Company through diversification of recurring revenue streams, strengthening its position as an integrated digital infrastructure provider, and enhancing competitiveness through value-added energy solutions for customers. In addition, this business model

presents relatively high barriers to entry, as it requires scale, capital investment, operational experience, and service integration capabilities that are not easily replicated by competitors.

### **G. Management Feasibility Analysis**

From the management perspective, the proposed addition of PaaS business activities is considered feasible as the Company fundamentally possesses sufficient organizational and governance foundations to support the implementation of the PaaS business. While this business activity does not require material changes to the organizational structure, its successful implementation will require enhancements in operational oversight, quality control, vendor management, performance monitoring, and risk management across operational, technological, commercial, investment, and human resource aspects. Nevertheless, such risks are, in principle, manageable through adequate control systems.

### **H. Financial Feasibility Analysis**

The financial feasibility analysis of the Company's implementation of the Proposed Change in Business Activities will utilize funds from operating activities, cash and cash equivalents, as well as the Company's undrawn factory facilities, and will be analyzed further. The feasibility analysis was conducted by KJPP NDR using the parameters of net present value, projected Internal Rate of Return, Payback Period, and Return on Investment based on projections for the period from 2026 to 2035. The following is the feasibility analysis for the Proposed Change in Business Activities:

Net Present Value	: IDR 28,188,802,308
Internal Rate of Return Project	: 11.90% (at the end of the projection period)
Payback Period	: 7 Years 8 Months
Return on Investment	: 8.60% (at the end of the projection period)

### **I. Conclusion**

Based on the overall results of the analyses and discussions conducted across the aspects of the Company's general overview, market, technical, business model, management, and financial feasibility, the proposed addition of business activities of the Company relation to the development of PaaS business activities can, in principle, be considered feasible to be implemented.

## **IV. AVAILABILITY OF SKILLED PERSONNEL IN RELATION TO THE PROPOSED CHANGE IN BUSINESS ACTIVITIES**

In connection with the Company's Proposed Change in Business Activities, the addition of new employees on an organic basis is, in principle, not a primary requirement, as the Company can leverage its existing internal structure to perform core functions and utilize an on-demand operator scheme during the delivery and operational phases. Nevertheless, the Company will strengthen its oversight, quality control, performance monitoring, and vendor governance functions to ensure that operational risks remain well managed.

## **V. EXPLANATION, CONSIDERATIONS, AND RATIONALE FOR THE PROPOSED CHANGE IN BUSINESS ACTIVITIES**

The Company, which operates in the digital infrastructure sector, recognizes the importance of aligning its business direction with industry dynamics, not only to meet customer needs but also to strengthen its position within its business ecosystem, thereby creating sustainable value for all stakeholders.

In delivering more integrated and reliable services, the Company continues to diversify its service offerings, optimize the utilization of its assets, and enhance operational efficiency as part of its long-term growth strategy.

In line with such developments, the Company's management considers it necessary to expand its business activities and service offerings in order to address evolving customer needs while strengthening the overall structure and scope of the Company's business.

The following sets out the explanation, considerations, and rationale for the addition of the Company's business activities.

The subject of the feasibility study is the proposed addition of 3 new KBLI classifications, as follows:

1. **KBLI 35151 – Operation of Electricity Supply Installations (*Pengoperasian Instalasi Penyediaan Tenaga Listrik*)**. This classification includes the operation of transmission systems that deliver electricity from generation facilities to distribution systems or between systems through high-voltage (35 kilovolts up to 245 kilovolts) and/or extra high-voltage networks (above 245 kilovolts), including substations, whether sourced from own generation or third parties; the operation of distribution systems (such as lines, poles, meters, and cables) that deliver electricity from generation facilities or transmission systems to end consumers, typically at medium to low voltage levels (below 35 kilovolts), including distribution substations; leasing and lending of electricity distribution networks; distribution of electricity through power networks; sale of electricity to consumers using owned transmission/distribution network assets; operation of electricity capacity exchange and transmission, except through intermediaries; and distribution of stored electricity through power networks.

The addition of this activity is intended to support the increasing energy requirements driven by the growth of the Company's digital infrastructure, particularly its telecommunications towers and related supporting assets. With a broad and geographically dispersed asset portfolio, including in areas with limited access to reliable electricity supply, the Company considers it important to develop capabilities in providing energy in an efficient and self-sustained manner. The development of electricity supply systems, particularly those supported by renewable energy and hybrid solutions, is expected to enhance operational efficiency, reduce dependence on external energy sources, and support sustainability initiatives, while remaining in compliance with applicable laws and regulations in the electricity sector.

2. **KBLI 35140 – Integrated Electricity Supply Activities (*Penyediaan Tenaga Listrik Dalam Satu Kesatuan Usaha*)**. This classification includes integrated electricity supply activities comprising power generation, transmission and/or distribution through electricity networks, electricity storage, and the sale of electricity to end consumers, all conducted within a single integrated business framework.

The addition of this activity is intended as part of the Company's strategy to develop integrated energy services (PaaS) in support of its digital infrastructure operations. With a strong customer base and a potential captive market across its existing sites, the Company is well-positioned to optimize energy management as part of its service offerings. This activity is not intended to replace the role of the primary electricity provider, but rather to enhance service efficiency and integration within the Company's business ecosystem. Its implementation will be carried out on a limited basis and in compliance with applicable laws and regulations in the electricity sector.

3. **KBLI 43211 – Electrical Network Installation (*Pemasangan Jaringan Listrik*)**. This classification includes activities related to the construction, installation, repair, maintenance, and reconstruction of electrical networks in buildings, both residential and non-residential, such as low-voltage electrical installations, photovoltaic systems, energy storage systems, and electric charging systems. It also includes the installation and maintenance of electrical networks in civil infrastructure such as roads, railways, and airports.

The addition of this activity is intended to strengthen the Company's internal capabilities in supporting the implementation and development of infrastructure and integrated energy services. Given the scale and distribution of its assets, the need for installation, capacity upgrades, and standardization of electrical systems is increasingly critical to ensure operational reliability. Through this activity, the Company is expected to enhance control over work quality, improve time and cost efficiency, and support the deployment of technology-based energy solutions such as solar PV systems, battery storage, and energy monitoring systems.

## **VI. IMPACT OF THE PROPOSED CHANGE IN BUSINESS ACTIVITIES ON THE COMPANY'S FINANCIAL CONDITION**

The following are the impacts on the Company's financial performance arising from the Planned Change of Business Activities:

- Total revenue from the Proposed Change in Business Activities for the period 2026-2035 is projected to be 4.9% of the Company's revenue as of 31 December 2025. This revenue will contribute to the Company's consolidated earnings.
- The average net profit margin under the 2026--035 Proposed Change in Business Activities is 9.6%. This profit will contribute to the Company's consolidated earnings.
- The value of cash and cash equivalents under the Proposed Change in Business Activities at the end of the projection period is recorded at 4% of the Company's cash and cash equivalents as of 31 December 2025. These cash and cash equivalents will represent an added value for the Company on a consolidated basis.
- The total asset value under the Proposed Change in Business Activities at the end of the projection period is recorded at 0.2% of the Company's total assets as of 31 December 2025. These total assets will represent an added value for the Company on a consolidated basis.

## **VII. AGMS**

In connection with the Company's Proposed Change in Business Activities as described in this Disclosure of Information, the Company intends to obtain approval from its shareholders at the AGMS to be held on Tuesday, 26 May 2026. The AGMS will be conducted in accordance with the provisions of POJK 15/2020, POJK 14/2025, as well as the Company's Articles of Association.

In accordance with the Company's Articles of Association and the Company Law, the AGMS must be attended by shareholders and/or their valid proxies representing at least 2/3 of the total shares with valid voting rights, and resolutions shall be valid if approved by shareholders and/or their valid proxies representing more than 2/3 of the total shares with voting rights present at the meeting. Accordingly, the Proposed Change in Business Activities must be approved by more than 2/3 of the total shares with voting rights present at the AGMS.

For information purposes, the following are the key dates for the implementation of the AGMS:

<b>AGMS SCHEDULE</b>	
AGMS Announcement	17 April 2026
Disclosure of Information to Shareholders in relation to the Company's Proposed Change in Business Activities	17 April 2026
Recording Date (Shareholders entitled to attend the AGMS)	30 April 2026
AGMS Invitation	4 May 2026
AGMS	26 May 2026

## VIII. ADDITIONAL INFORMATION

For further information regarding the above matters, please contact the Company during business hours at the following address:

Attn. : Corporate Secretary of PT Dayamitra Telekomunikasi Tbk  
Address : Telkom Landmark Tower, Lantai 27, Jalan Jenderal Gatot Subroto Kaveling 52,  
Jakarta, 12710  
Website : [www.mitratel.co.id](http://www.mitratel.co.id)  
Email : [corporate.secretary@mitratel.co.id](mailto:corporate.secretary@mitratel.co.id)

Jakarta, 17 April 2026  
Direksi